

Milwaukee



THE INSTITUTE OF  
BEAUTY AND WELLNESS

Madison

## Interim Reporting – Student Portion Higher Education Emergency Relief Fund (HEERF)

Posted on January 10, 2021 – October 1, 2020 – December 31, 2020 Quarter Update - The Institute of Beauty and Wellness received its allocation under Section 18004(a)(1) of the CARES Act on May 14, 2020.

The Institute of Beauty and Wellness (OPE 03808300) acknowledges that it signed and returned to the U.S. Department of Education, the Recipient’s Funding Certification and Agreement - Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

The Institute of Beauty and Wellness assures that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Institute of Beauty and Wellness has received \$171,728.00 from the U.S. Department of Education pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The total amount of the Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of January 10, 2021: \$166,260.00.

On 04/22/2020, the U.S. Department of Education stated that “only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.” Based upon the definition of an *Eligible Student* from the U.S. Department of Education, students who are otherwise not eligible for Federal Financial Aid are also not eligible for the emergency financial aid grant.

However, on May 21, 2020, the U.S. Department of Education updated their guidance to state that this previous guidance “lacks the force and effect of law.”

The U.S. Department of Education allows the Institute of Beauty and Wellness additional discretion to determine who is eligible for the emergency financial aid grant.

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On May 29, 2020, the administration of the Institute of Beauty and Wellness determined that it would provide an emergency financial aid grant to every student who was currently attending or on a leave of absence as of May 14, 2020. (This is the date that the Institute of Beauty and Wellness received its allocation under Section 18004(a)(1).

The administration of the Institute of Beauty and Wellness also determined that it would provide an additional amount of the emergency financial aid grant to every Title IV Eligible Student as defined by the U.S. Department of Education who was currently attending or on a leave of absence as of May 14, 2020. The Institute of Beauty and Wellness use the 2018-2019, 2019-20, and 2020-21 Free Application for Federal Student Aid (FAFSA) to determine if a student is Title IV Eligible. Students who were currently attending or on a leave of absence as of May 14, 2020, who had not submitted a FAFSA were contacted by various means that to determine their eligibility for the Emergency Financial Aid grant, one would need to submit their FAFSA.

The administration at the Institute of Beauty and Wellness determined that there were 226 students at the Institute of Beauty and Wellness who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Based on the U.S. Department of Education's guidance on May 21, 2020, the administration at the Institute of Beauty and Wellness determined that there were an additional 52 students at the Institute of Beauty and Wellness who are eligible to receive the Emergency Financial Aid grant.

As of January 11, 2021, 267 students at the Institute of Beauty and Wellness have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

The U.S. Department of Education allows the Institute of Beauty and Wellness discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws.

The Institute of Beauty and Wellness has determined it will provide an equal emergency financial aid grant to every eligible student.

Students who were determined to be a Title IV Eligible Student would receive \$713.00.

Students who were determined to not be a Title IV Eligible Student would receive \$200.00.

Below is the calculation of how the Institute of Beauty and Wellness determined how much students would receive under Section 18004(a)(1) of the CARES Act.

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	# of Students	Amount Per Student	Total Allocation Amount
Title IV Eligible Students	226	\$713.00	\$161,138.00
Non-Title IV Eligible Students	52	\$200.00	<u>\$10,400.00</u>
			\$171,538.00

To receive the Emergency Financial Aid Grant, the Institute of Beauty and Wellness requires every student to read and fully complete the Higher Education Emergency Relief Fund Student Information and Agreement, which was disseminated by the institution's student app and e-mail.

In the Higher Education Emergency Relief Fund Student Information and Agreement, a student acknowledges that one understands that one will not receive the Emergency Financial Aid Grant until this document is fully completed.

The disbursement of the Emergency Financial Aid Grant to students must remain unencumbered by the Institute of Beauty and Wellness. Students will receive their emergency financial aid grant by paper check or electronic transfer payment as authorized by the student.

Students who do not complete the Higher Education Emergency Relief Fund Student Information and Agreement will continue to be contacted by various means.

If you have any questions or comments about the Higher Education Emergency Relief Fund, please contact the Institute of Beauty and Wellness's Financial Aid Department at 414-319-7581.

As of January 11, 2021, the Institute of Beauty and Wellness returned \$5,468.00 in remaining HEERF Fund Expenditures to the U.S. Department of Education.

This is the final quarterly posting and is the final report that covers all remaining HEERF fund expenditures for Section 18004(a)(1) Student Portion funds. After posting this report, no more quarterly public reporting of Section 18004(a)(1) Student Portion funds is required.

For more information about the Higher Education Higher Emergency Relief Fund, please go to: <https://www2.ed.gov/about/offices/list/ope/caresact.html>

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