

Milwaukee



THE INSTITUTE OF
BEAUTY AND WELLNESS

Madison

Interim Reporting – HEERF III: Proprietary Institutions Grant Funds for Students (a)(4)

Posted on March 11, 2022 - The Institute of Beauty and Wellness/Aveda Institute Madison received its allocation under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students on July 12, 2021.

The Institute of Beauty and Wellness/Aveda Institute Madison (OPE 03808300) acknowledges that it signed and returned to the U.S. Department of Education, the Recipient's Funding Certification and Agreement - Emergency Financial Aid Grants to Students under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students.

The Institute of Beauty and Wellness and Aveda Institute Madison assured that it intended to use 100 percent of the funds received under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students to provide Emergency Financial Aid Grants to students.

The Institute of Beauty and Wellness/Aveda Institute Madison received \$159,392.00 from the U.S. Department of Education pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The total amount of the Emergency Financial Aid Grants distributed to students under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students as of March 11, 2022: \$158,861.00.

On May 11, 2021, the U.S. Department of Education stated that students who are or were enrolled in an institution of higher education during the COVID-19 national emergency are eligible for emergency financial aid grants from HEERF III, regardless of whether they completed a Free Application for Federal Student Aid (FAFSA) or are eligible for Title IV. As under the CRRSAA, institutions are directed with the HEERF III funds to prioritize students with exceptional need, such as students who receive Pell Grants or are undergraduates with extraordinary financial circumstances in awarding emergency financial aid grants to students. Institutions may not (1) condition the receipt of financial aid grants to students on continued or future enrollment in the institution, (2) use the financial aid grants to satisfy a student's outstanding account balance, unless it has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the financial aid grant.

The U.S. Department of Education allowed the Institute of Beauty and Wellness/Aveda Institute Madison additional discretion to determine who is eligible for the emergency financial aid grant.

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On June 10, 2021, the administration of the Institute of Beauty and Wellness/Aveda Institute Madison determined that it would provide an emergency financial aid grant to every student who was currently attending or on a leave of absence as of June 10, 2021. This is the date that the Institute of Beauty and Wellness/Aveda Institute received notice that funds under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students were able to be drawn down (deposited) from the U.S. Department of Education.

The administration of the Institute of Beauty and Wellness/Aveda Institute Madison also determined that it would provide an additional amount of the emergency financial aid grant to every Pell Grant eligible student as defined by the U.S. Department of Education. The Institute of Beauty and Wellness/Aveda Institute Madison would use the 2018-2019, 2019-20, 2020-21, 2021-22 Free Application for Federal Student Aid (FAFSA) to determine if a student was Pell Grant eligible.

The administration at the Institute of Beauty and Wellness/Aveda Institute Madison determined that there were 200 students currently attending or on a leave of absence as of June 10, 2021, at the Institute of Beauty and Wellness/Aveda Institute Madison who were eligible to receive an emergency financial aid grant under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students.

The U.S. Department of Education allowed the Institute of Beauty and Wellness/Aveda Institute Madison discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws.

Students who were determined to be a Federal Pell Grant Eligible Student would receive \$1,062.00.

Students who were determined to not be a Federal Pell Grant Eligible Student would receive \$531.00.

Below is the calculation of how the Institute of Beauty and Wellness/Aveda Institute Madison determined how much students would receive under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students.

	# of Students	Amount Per Student	Total Allocation Amount
Pell Grant Eligible Students	100	\$1,062.00	\$106,200.00
Non-Pell Grant Eligible Students	100	\$531.00	<u>\$53,100.00</u>
			\$159,300.00

To receive the Emergency Financial Aid Grant, the Institute of Beauty and Wellness/Aveda Institute Madison required every student to read and fully complete the HEERF III Proprietary Institutions Grant Funds For Students – Student Information and Agreement, which was disseminated by the institution’s student app and e-mail.

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In the HEERF III Proprietary Institutions Grant Funds For Students – Student Information and Agreement, a student acknowledged that one understands that one will not receive the Emergency Financial Aid Grant until this document is fully completed.

Students were notified that they had until June 25, 2021 to complete the HEERF III Proprietary Institutions Grant Funds For Students – Student Information and Agreement.

The disbursement of the Emergency Financial Aid Grant to students remained unencumbered by the Institute of Beauty and Wellness/Aveda Institute Madison. Students received their emergency financial aid grant by paper check. Students who

As of March 11, 2022, 201 students at the Institute of Beauty and Wellness/Aveda Institute Madison have received an Emergency Financial Aid Grant to students under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students.

Below is the allocation of how the Institute of Beauty and Wellness/Aveda Institute Madison distributed funds under Section 2003(a)(4) of Proprietary Institutions Grant Funds for Students.

	# of Students	Amount Per Student	Total Allocation Amount
Pell Grant Eligible Students	99	\$1,062.00	\$105,138.00
Non-Pell Grant Eligible Students	99	\$531.00	\$52,569.00
Remaining Students	3	\$384.67	<u>\$1,154.00</u>
			\$158,861.00

As of March 11, 2022, the Institute of Beauty and Wellness returned \$531.00 in remaining HEERF III: Proprietary Institutions Grant Funds for Students (a)(4) to the U.S. Department of Education.

If you have any questions or comments about the HEERF III: Proprietary Institutions Grant Funds for Students (a)(4), please contact the Institute of Beauty and Wellness/Aveda Institute Madison's Financial Aid Department at 414-319-7581.

After posting this report, no more quarterly public reporting of HEERF III: Proprietary Institutions Grant Funds for Students (a)(4) is required.

For more information about HEERF III: Proprietary Institutions Grant Funds for Students (a)(4) please go to: <https://www2.ed.gov/about/offices/list/ope/arp.html>

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