

Milwaukee



THE INSTITUTE OF  
BEAUTY AND WELLNESS

Madison

## **Interim Reporting – CRRSAA: Higher Education Emergency Relief Fund (HEERF II) - Proprietary Institutions Grant Funds for Students**

Posted on March 11, 2022 - The Institute of Beauty and Wellness/Aveda Institute Madison received its allocation under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II) on February 22, 2021.

The Institute of Beauty and Wellness/Aveda Institute Madison (OPE 03808300) acknowledges that it signed and returned to the U.S. Department of Education, the Recipient's Funding Certification and Agreement - Emergency Financial Aid Grants to Students under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II) - Proprietary Institutions Grant Funds for Students

The Institute of Beauty and Wellness and Aveda Institute Madison assured that it intended to use 100 percent of the funds received under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II) to provide Emergency Financial Aid Grants to students.

The Institute of Beauty and Wellness/Aveda Institute Madison has received \$261,223.00 from the U.S. Department of Education pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The total amount of the Emergency Financial Aid Grants distributed to students under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II) as of March 11, 2022: \$260,528.00.

On January 14, 2021, the U.S. Department of Education stated that Unlike the CARES Act, the CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Institutions may not (1) condition the receipt of financial aid grants to students on continued or future enrollment in the institution, (2) use the financial aid grants to satisfy a student's outstanding account balance, unless it has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the financial aid grant.

The U.S. Department of Education allows the Institute of Beauty and Wellness/Aveda Institute Madison additional discretion to determine who is eligible for the emergency financial aid grant.

On February 3, 2021, the administration of the Institute of Beauty and Wellness/Aveda Institute Madison determined that it would provide an emergency financial aid grant to every student who was currently attending or on a leave of absence as of February 3, 2021. This is the date that the Institute of Beauty and Wellness/Aveda Institute received notice that funds under

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Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II) were able to be drawn down (deposited) from the U.S. Department of Education.

The administration of the Institute of Beauty and Wellness/Aveda Institute Madison also determined that it would provide an additional amount of the emergency financial aid grant to every Pell Grant eligible student as defined by the U.S. Department of Education. The Institute of Beauty and Wellness/Aveda Institute Madison would use the 2018-2019, 2019-20, 2020-21, 2021-22 Free Application for Federal Student Aid (FAFSA) to determine if a student was Pell Grant eligible.

The administration at the Institute of Beauty and Wellness/Aveda Institute Madison determined that there were 252 students at the Institute of Beauty and Wellness/Aveda Institute Madison who were eligible to receive an emergency financial aid grant under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II).

The U.S. Department of Education allows the Institute of Beauty and Wellness/Aveda Institute Madison discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws.

Students who were determined to be a Federal Pell Grant Eligible Student would receive \$1,389.00.

Students who were determined to not be a Federal Pell Grant Eligible Student would receive \$695.00.

Below is the calculation of how the Institute of Beauty and Wellness/Aveda Institute Madison determined how much students would receive under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II).

|                                  | # of Students | Amount Per Student | Total Allocation Amount |
|----------------------------------|---------------|--------------------|-------------------------|
| Pell Grant Eligible Students     | 124           | \$1,389.00         | \$172,236.00            |
| Non-Pell Grant Eligible Students | 128           | \$695.00           | <u>\$88,960.00</u>      |
|                                  |               |                    | \$261,196.00            |

To receive the Emergency Financial Aid Grant, the Institute of Beauty and Wellness/Aveda Institute Madison requires every student to read and fully complete the CRRSAA: Higher Education Emergency Relief Fund Student Information and Agreement, which was disseminated by the institution's student app and e-mail.

In the CRRSAA: Higher Education Emergency Relief Fund Student Information and Agreement, a student acknowledges that one understands that one will not receive the Emergency Financial Aid Grant until this document is fully completed.

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Students were notified that they had until February 19, 2021 to complete the CRRSAA: Higher Education Emergency Relief Fund Student Information and Agreement will continue to be contacted by various means.

The disbursement of the Emergency Financial Aid Grant to students must remain unencumbered by the Institute of Beauty and Wellness/Aveda Institute Madison. Students will receive their emergency financial aid grant by paper check.

As of March 11, 2022, 255 students at the Institute of Beauty and Wellness/Aveda Institute Madison have received an Emergency Financial Aid Grant to students under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II).

Below is the allocation of how the Institute of Beauty and Wellness/Aveda Institute Madison distributed funds under Section 314(a)(4) of CRRSAA: Higher Education Emergency Relief Fund (HEERF II).

|                                  | # of Students | Amount Per Student | Total Allocation Amount |
|----------------------------------|---------------|--------------------|-------------------------|
| Pell Grant Eligible Students     | 124           | \$1,389.00         | \$172,236.00            |
| Non-Pell Grant Eligible Students | 126           | \$695.00           | \$87,570.00             |
| Remaining Students               | 5             | \$144.40           | <u>\$722.00</u>         |
|                                  |               |                    | \$260,528.00            |

As of March 11, 2022, the Institute of Beauty and Wellness returned \$695.00 in remaining CRRSAA: Higher Education Emergency Relief Fund (HEERF II) - Proprietary Institutions Grant Funds for Students to the U.S. Department of Education.

If you have any questions or comments about the CRRSAA: Higher Education Emergency Relief Fund (HEERF II) please contact the Institute of Beauty and Wellness/Aveda Institute Madison's Financial Aid Department at 414-319-7581.

This is the final quarterly posting and is the final report that covers all remaining CRRSAA: Higher Education Emergency Relief Fund (HEERF II) fund expenditures for Section 314(a)(4) Proprietary Institutions Grant Funds for Students.

After posting this report, no more quarterly public reporting of CRRSAA: Higher Education Emergency Relief Fund (HEERF II) fund expenditures for Section 314(a)(4) Proprietary Institutions Grant Funds for Students is required.

For more information about the CRRSAA: Higher Education Emergency Relief Fund (HEERF II), please go to: <https://www2.ed.gov/about/offices/list/ope/crrsaa.html>

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