

**Consumer Information
Federal Financial Aid**

**The Institute of Beauty and Wellness
Aveda Institute Madison
OPE ID/FAFSA School Code: 038083**

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Notice of Availability of Institutional and Financial Aid Information

The Institute of Beauty and Wellness and Aveda Institute Madison participate in the following Title IV (Federal Financial Aid) programs: Federal Pell Grant and Federal Direct Loan programs. Applicants and enrolled students (and parent(s) if applicable) needing assistance in obtaining Institutional and Financial Aid Information can contact the school's Financial Aid Administrator.

Contact Information

The Financial Aid Administrator for the Institute of Beauty and Wellness and Aveda Institute Madison is generally available from 8:30 am – 5:00 pm Monday-Friday to help applicants and enrolled students (and their parent(s) if applicable) with any questions pertaining to Federal Financial Aid and tuition. Applicants and enrolled students, (and their parent(s) if applicable) are strongly encouraged to make an in-person or phone appointment to discuss questions regarding Federal Financial Aid and tuition.

The contact information for the Financial Aid Administrator is:

Gregory Mathews
414-319-7581
gregory@ibw.edu
327 East Saint Paul Avenue
Milwaukee, WI 53202

Federal Pell Grants

Federal Pell Grants do not have to be repaid. The amount of a student's Federal Pell Grant depends on the Expected Family Contribution (EFC), the Cost of Attendance (COA), the enrollment status (full time, part time accelerated (3/4 time), or part time). The maximum Federal Pell Grant award for the 2017-18 Award Year (July 1, 2017 to June 30, 2018) is \$5,920. The maximum Federal Pell Grant award for the 2018-19 Award Year (July 1, 2018 to June 30, 2019) is \$5,920. The maximum can change each award year and depends on program funding.

Year-Round Pell and Crossover Policy

Section 401(b)(8) of the Higher Education Act of 1965 (HEA), as added by section 310 of the Department of Education Appropriations Act, 2017 (Title III of Division H of P.L. 115-31, the Consolidated Appropriations Act, 2017), allows a student to receive Federal Pell Grant (Pell Grant) funds for up to 150 percent of the student's Pell Grant Scheduled Award for an award year. This provision is effective beginning with the 2017–2018 award year.

Additional Pell Grant Award Eligibility

To be eligible for the additional Pell Grant funds, the student must be otherwise eligible to receive Pell Grant funds for the payment period and must be enrolled at least half-time, in accordance with 34 CFR 668.2(b), in the payment period(s) for which the student receives the additional Pell Grant funds in excess of 100 percent of the student's Pell Grant Scheduled Award.

Crossover Payment Periods

A crossover payment period is one that includes both June 30 and July 1 overlapping two award years. If a student enrolls in a crossover payment period, the Institute of Beauty and Wellness and Aveda Institute must consider the crossover payment period to occur entirely within one award year and must have a valid Student Aid Report (SAR) or valid Institutional Student Information Record (ISIR) for the selected award year. The choice of which award year the institution assigns to a crossover payment period (“header” or “trailer”) can be made on a student-by-student basis, and the crossover payment period may be assigned to a different award year than the award year used for the student’s other Title IV aid (Federal Financial Aid) for that period. See Volume 3 of the Federal Student Aid Handbook for additional information on crossover payment periods.

As noted, this provision is effective beginning with the 2017–2018 award year. Thus, an eligible student who is enrolled in the summer 2017 crossover payment period that the institution assigned to the waning 2016–2017 award year may not receive Pell Grant funds beyond 100 percent of the student’s Pell Grant Scheduled Award for the 2016–2017 award year. However, a student who has exhausted his or her Pell Grant eligibility for the 2016–2017 award year and who is enrolling in the summer of 2017 should receive a Pell Grant award for summer based on their 2017–2018 Pell eligibility because the student will have additional eligibility later in the 2017–2018 award year.

Although the Institute of Beauty and Wellness and Aveda Institute Madison have the flexibility to assign crossover payment periods to either of the relevant award years, the new law provides that the institutions must make the assignment “as it determines is most beneficial to students.” Therefore, that decision should be based on what is in the best interest of the student and maximizes the student’s eligibility over the two award years.

Determining Federal Pell Grant Awards

2017-2018 Federal Pell Grant Awards are calculated by referring to Payment Schedule for Determining Full-Time Scheduled Awards for the 2017-2018 Award Year.

2018-2019 Federal Pell Grant Awards are calculated by referring to Payment Schedule for Determining Full-Time Scheduled Awards for the 2018-2019 Award Year.

The Payment Schedules are found at: <https://ifap.ed.gov/ifap/wst.jsp>

Refer to Exhibit 1.

Determining 2017-2018 and 2018-2019 Federal Pell Grant awards for students with 0 EFC by program:

Cosmetology (1st Academic Year): \$5,920

Cosmetology (2nd Academic Year): 20 weeks remaining X \$5,920 Pell Grant Award/26 weeks in Academic Year = \$4,554

Barbering (1st Academic Year): \$5,920

Barbering (2nd Academic Year): 100 hours remaining X \$5,920 Pell Grant Award/900 hours in Academic Year = \$658

Ayurveda Esthetics (1st Academic Year): \$5,920

Ayurveda Esthetics (2nd Academic Year): 100 hours remaining X \$5,920 Pell Grant Award/900 hours in Academic Year = \$658

Massage Therapy: 750 hours in program X \$5,920 Pell Grant Award/900 hours in Academic Year = \$4,933

Esthiology: 17 weeks in program X \$5,920 Pell Grant Award/26 weeks in Academic Year = \$3,871

Veterans Benefits

Veterans' Benefits are currently only available to students at the Institute of Beauty and Wellness, and only to those who qualify. If you served on Active Duty, you might be eligible for education benefits offered by the Department of Veterans Affairs. For example, the Post-9/11 GI Bill provides financial support for educational and housing expenses to individuals with at least 90 days of aggregate service after September 10, 2001, or individuals discharged with a service-connected disability after 30 days. You must have received an honorable discharge to be eligible for the Post-9/11 GI Bill.

If you are currently serving in the military, you might be eligible for funding offered through the Department of Defense Tuition Assistance Program. Check your eligibility status and the amount for which you qualify with your Service prior to enrolling.

If you are the spouse or child of a service member who is serving on active duty Title 10 orders in the paygrades E1-E5, O1-O2, or W1-W2, you may be eligible for financial assistance from the Department of Defense for education, training, and/or the occupational license and credentials necessary for a portable career.

If you are the spouse or child of a service member, you may be eligible for transfer of the service member's Post-9/11 GI Bill benefits to you.

Federal Direct Loans

Federal Direct Subsidized Loans are loans that come directly from the U.S. Department of Education and have to be repaid by students.

The U.S. Department of Education pays the interest on a Federal Direct Subsidized Loan:

- while students are in school at least half-time
- for the first six months after a student leave school (referred to as a grace period) during a period of deferment (a postponement of loan payments).

Federal Direct Unsubsidized Loans are loans that come directly from the U.S. Department of Education and have to be repaid.

Students are responsible for paying the interest on a Direct Unsubsidized Loan during all periods.

If students choose not to pay the interest while he/she is in school and during grace periods and deferment or forbearance periods, their interest will accrue (accumulate) and be capitalized (that is, the interest will be added to the principal amount of the loan).

Federal Direct Subsidized and Unsubsidized loans have a fixed interest rate of 4.45% for loans first disbursed on or after 7/1/17 and before 7/1/18.

Loan Fees: Most federal student loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received. Federal Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/17 and before 10/1/18 have a loan fee of 1.066%.

The allocation of a student's Federal Direct Loans depends on the EFC, the COA, the enrollment status, and prior Federal Direct Loan borrowing.

Determining Direct Loan Eligibility

A student's eligibility for a Federal Direct Subsidized Loan can be determined by the calculation below:

Cost of Attendance

- Expected Family Contribution
- Estimated Financial Aid (including Federal Pell Grant eligibility)
- = Initial Federal Direct Subsidized Loan eligibility

A student's eligibility for a Federal Direct Unsubsidized Loan can be determined by the calculation below:

Cost of Attendance

- Estimated Financial Aid (including Federal Pell Grant and Federal Direct Subsidized Loan eligibility)
- = Initial Federal Direct Unsubsidized Loan eligibility

Maximum Federal Direct Subsidized and Unsubsidized Loan Amounts

For loans first disbursed on or after July 1, 2017) by program:

Independent Cosmetology Student

\$3,500 Subsidized for 1st Academic Year
\$6,000 Unsubsidized for 1st Academic Year
\$3,500 Subsidized for 2nd Academic Year
\$4,666 Unsubsidized for 2nd Academic Year
\$17,666

Dependent Cosmetology Student

\$3,500 Subsidized for 1st Academic Year
\$2,000 Unsubsidized for 1st Academic Year
\$3,500 Subsidized for 2nd Academic Year
\$1,555 Unsubsidized for 2nd Academic Year
\$10,555

Independent Barbering Student

\$3,500 Subsidized for 1st Academic Year
\$6,000 Unsubsidized for 1st Academic Year
\$500 Subsidized for 2nd Academic Year
\$667 Unsubsidized for 2nd Academic Year
\$10,667

Dependent Barbering Student

\$3,500 Subsidized for 1st Academic Year
\$2,000 Unsubsidized for 1st Academic Year
\$500 Subsidized for 2nd Academic Year
\$222 Unsubsidized for 2nd Academic Year
\$6,222

Independent Ayurveda Esthetics Student

\$3,500 Subsidized for 1st Academic Year
\$6,000 Unsubsidized for 1st Academic Year
\$500 Subsidized for 2nd Academic Year
\$667 Unsubsidized for 2nd Academic Year
\$10,667

Dependent Ayurveda Esthetics Student

\$3,500 Subsidized for 1st Academic Year
\$2,000 Unsubsidized for 1st Academic Year
\$500 Subsidized for 2nd Academic Year
\$222 Unsubsidized for 2nd Academic Year
\$6,222

Independent Massage Therapy Student

\$2,917 Subsidized for Program
\$5,000 Unsubsidized for Program
\$7,917

Dependent Massage Therapy Student

\$2,917 Subsidized for Program
\$1,667 Unsubsidized for Program
\$4,584

Independent Esthiology Student

\$2,288 Subsidized for Program
\$3,923 Unsubsidized for Program
\$6,211

Dependent Esthiology Student

\$2,288 Subsidized for Program
\$1,308 Unsubsidized for Program
\$3,596

Federal Direct PLUS Loans

Federal Direct PLUS Loans are loans that come directly from the U.S. Department of Education and have to be repaid by parents of dependent students.

Parents apply for the Federal Direct PLUS Loan at www.studentloans.gov

Parents may borrow up to the total cost of attendance per academic year/program minus any other financial aid award.

Federal Direct PLUS Loans have a fixed interest rate of 7.00% for loans first disbursed on or after 7/1/2017 and before 7/1/2018.

Loan Fees: Most federal student loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received. Federal Direct PLUS Loans first disbursed on or after 10/1/17 and before 10/1/18 have a loan fee of 4.264%.

Federal Direct PLUS Loan Denial

If a parent is denied on the Federal Direct PLUS Loan, the dependent student may be eligible for the additional unsubsidized loans equal to that of an independent student.

Enrollment

All students that are considered for Federal Financial Aid must complete all Admissions' Enrollment Requirements.

As stated in the catalog, the enrollment requirements are as follows:

1. Complete the Admissions Application and submit to the Admissions Office
2. Participate in an exciting Career Planning Session with an Admissions Representative
3. Submit your high school transcripts showing completion or a copy of your High School Diploma or General Education Diploma (GED)
4. Take and pass the entrance assessment** if GPA is 2.0 or below, or when submitting a copy of your diploma/GED
5. Transfer students are welcome to apply, and are required to submit a \$100 transfer application fee before evaluation of transfer credit hours
6. Provide proof of age with a document such as: driver's license, government issued identification, birth registration/ certificate, passport, etc
7. Provide proof of professional license (instructor program only)

General Eligibility

- demonstrate financial need (for most programs);
- be a U.S. citizen or an eligible noncitizen;
- have a valid Social Security number (with the exception of students from the Republic of the Marshall Islands, Federated States of Micronesia, or the Republic of Palau);
- be registered with Selective Service, if you're a male (you must register between the ages of 18 and 25);
- be enrolled or accepted for enrollment as a regular student in an eligible program;
- be enrolled at least half-time to be eligible for Direct Loan Program funds;
- maintain satisfactory academic progress;
- sign the certification statement on the Free Application for Federal Student Aid (FAFSA) stating that you are not in default on a federal student loan and do not owe money on a federal student grant and you will use federal student aid only for educational purposes; and
- show you're qualified to obtain a college or career school education by having a high school diploma or a recognized equivalent such as a General Educational Development (GED) certificate; completing a high school education in a homeschool setting approved under state law (or—if state law does not require a homeschooled student to obtain a completion credential—completing a high school education in a homeschool setting that qualifies as an exemption from compulsory attendance requirements under state law);

Federal Financial Aid Processing

1. During the tour, the applicant is given a Federal Student Financial Aid Fact Sheet.
2. The student (and their parent(s) if applicable) should first request a personalized FSA ID (Federal Student Aid ID) to later electronically sign their Free Application for Federal Student Aid (FAFSA) by logging onto <https://fsaid.ed.gov/>
3. Any student who wishes to apply for Federal Financial Aid must complete the FAFSA. Students can complete the FAFSA online at www.fafsa.gov. **The FAFSA School Code for the Institute of Beauty and Wellness and Aveda Institute Madison is 038083.** The student (and their parent(s) if applicable) may fill out the FAFSA with the Financial Aid Administrator.
3. Three business days after a student has submitted their FAFSA with a FSA ID signature, an Institutional Student Information Record (ISIR) is generated and received by the school's Financial Aid Administrator. Two-Three weeks after a student has printed, signed and mailed a signature page, an ISIR is generated and received by the school's Federal Financial Aid Administrator.
4. Students will receive their Student Aid Report (SAR) which should be reviewed for accuracy. Whether you receive your SAR online or on paper depends on whether you provide an email address on your FAFSA. If you provide a valid email address, you'll receive an email with instructions on how to access an online copy of your SAR. If you don't provide a valid email address on your FAFSA form, you will receive either a SAR or a SAR Acknowledgement via postal mail. **If changes are needed, the student (and parent(s) if applicable) should submit changes/corrections to the FAFSA online by using their FSA ID.**

Institutional Student Information Record (ISIR)

See **Exhibit 2** for Example of ISIR

The Financial Aid Administrator reviews ISIRs for Comment Codes and Text on the 1st page of the ISIR.

Some common Comment Codes and Text are:

ISIR Not Signed: Has to be signed by student (and parent, if applicable) for an EFC to be generated.

Verification: If there is an asterisk ** next to the number next to EFC, the ISIR has been selected for verification and must be verified. If the ISIR has been selected for verification, look at Verification Tracking Flag on page 3 of ISIR.

Default: If a student is in default from prior Federal Student Loans, the student is not eligible for any additional Federal Financial Aid until it is resolved.

C Code: If there is a 'C' next to EFC, there is a C Code that must be resolved.

EFC: Determines Federal Pell Grant and Federal Direct Subsidized and Unsubsidized Loan Award.

Dependency Status: Determines if student is Independent or Dependent.

Bachelor's Degree: If student already has Bachelor's Degree, the student is not eligible for a Federal Pell Grant.

Pell Grant History: Lifetime Eligibility Used (LEU) cannot exceed 600%.

Federal Direct Loan History: Dependent Students (except students whose parents are unable to obtain PLUS Loans) Aggregate Loan Limits: \$31,000—No more than \$23,000 of this amount may be in subsidized loans. Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans) \$57,500 for undergraduates—No more than \$23,000 of this amount may be in subsidized loans. \$138,500 for graduate or professional students—No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.

NSLDS: The Financial Aid Administrator checks student's financial aid history in the National Student Loan Data System (NSLDS) at www.nslsfp.ed.gov

Verification

Some FAFSAs are randomly selected for a review process called verification. This is to ensure that all data provided on the federal application (FAFSA) upon which a student applied for Federal Financial Aid is correct and complete. Federal law requires a school to complete this procedure before the school can process a student's Federal Financial Aid or disburse/credit a student account's with any funds.

The selection of an application for verification could happen because of one of the following conditions:

- The U.S. Department of Education, through its own editing process, will randomly select applicants for verification (this does not mean that a student or families information is incorrect).
- The U.S. Department of Education, through its own editing process, due to inconsistent data being used by the applicant, will flag the respective application for verification.
- The school elects to verify the applicant's information on the application.

Students (and parent(s) if applicable) are to be notified, in a timely manner, of all required documents to submit to the school.

The verification process cannot begin and/or be completed until all required documents are submitted.

Verification Items

The list below includes the verification items used when reviewing a student's verification process:

Adjusted Gross Income (AGI) U.S.

Income Tax Paid

Education Credits

Untaxed IRA distributions

Untaxed Pensions

IRA Deductions and Payments

Tax-Exempt Interest

Income Earned from Work

Household Size

Number in College

Supplemental Nutrition Assistance Program (SNAP, formerly food stamps)

Child Support Paid

High School Completion Status

Identity/Statement of Educational Purpose

The student's dependency status and their Verification Tracking Flag on page 3 of their ISIR will determine what Verification Worksheet has to be filled out.

Verification Tracking Groups:

V1, V4, & V5

V1: Standard Verification Group ~ Tracking Flag V1:

Students in this group must verify the following if they are tax filers: AGI, U.S. Income Tax Paid, Untaxed portions of IRA distributions, Untaxed portions of pensions, IRA deductions and payments, tax-exempt interest income, education credit, household size, or number in college. Students who are non-tax filers must verify the following: Income earned from work, household size, or number in college.

V4: Custom Verification Group ~ Tracking Flag V4:

Students must verify high school completion status and identify/statement of education purpose.

Identify Verification – Students are asked to appear in person to present their valid Government issued photo ID (ex. Driver's License, State ID or Passport).

In the event the student is unable to appear in person, then he/she must appear before a notary with all required IDs and documents to have his/her identity or educational purpose confirmed

V5: Aggregate Verification Group ~ Tracking Flag V5:

Students must verify high school completion status and identity/statement of educational purpose in addition to the items in the Standard Verification Group.

Verification Forms

The student (and/or parent) may have to also fill out the following verification forms:

Additional Financial Information & Untaxed Income

Low Income Verification Form

Form 9

The verification forms must be consistent with each other and match the student's FAFSA. Otherwise, the student (and/or parent) has to make a correction to their FAFSA or verification form or provide an explanation of the discrepancy that is signed and dated.

Verification of Federal Tax Return and W-2 Information

Student (and their parent(s) if applicable) are encouraged to use the IRS Data Retrieval Tool to import their (and their parent's if applicable) 2015 Federal Tax Return into their 2017-2018 FAFSA and 2016 Federal Tax Return into their 2018-2019 FAFSA.

If a student (and/or parent) is unable to import their prior year Federal Tax Return, then the student (and/or parent) has to request a copy of their Federal Tax Return Transcript from the IRS by going to **<https://www.irs.gov/individuals/get-transcript>**, calling 800-908-9946 and following the prompts, or filling out Form 4506-T and mailing to the IRS. **Refer to Exhibit 3.**

If a student (and/or parent) did not file a Federal Tax Return, then the student (and/or parent) has to provide their W-2(s) from the prior year.

If a student (and/or parent) cannot provide their W-2(s), then the student (and/or parent) can request their W-2s from the IRS by going to **<https://www.irs.gov/individuals/get-transcript>**, calling 800-908-9946 and following the prompts, or filling out Form 4506-T and mailing to the IRS. **Refer to Exhibit 4.**

For the 2018-19 FAFSA, if an independent student or parent of a dependent student claims they did not file a Federal Tax Return, the student and/or parent have to request a Verification of nonfiling from the IRS by going to **<https://www.irs.gov/individuals/get-transcript>**, calling 800-908-9946 and following the prompts, or filling out Form 4506-T and mailing to the IRS. **Refer to Exhibit 5.**

A student (and/or parent) may have to also provide a signed and dated statement to provide further explanation of their household and income.

The Financial Aid Administrator reviews all verification documents and forms submitted by a student (and/or parent) to ensure that the information is accurate and consistent.

Consequences of Delay in Verification

- 1.) The student being responsible for paying his/her tuition down payment with cash, check, credit/debit card with 3% fee.
- 2.) The student not starting their program if he/she cannot pay the down payment without Federal Financial Aid disbursement
- 3.) The student not receiving a Tuition and Estimated Financial Aid Summary/Award Letter notifying him/her of their estimated financial aid eligibility
- 4.) The student being responsible for paying his/her tuition out of pocket with cash, check, credit/debit card with 3% fee.
- 5.) The student being placed on a leave of absence
- 6.) The student having an outstanding tuition balance owed to the school. This could result in the student's account being sent to a collection agency.

Once all verification documents are received by the school's Financial Aid Administrator, the file will be reviewed for accuracy and completeness. Often times, corrections are required if the information reported on the submitted documents does not match the FAFSA. The Financial Aid Administrator may submit corrections on the student's behalf. Generally, the corrected data is processed and received back by the Financial Aid Administrator within 72 hours after corrected data is submitted. The Financial Aid Administrator will notify students (and parent(s) if applicable) in a timely manner if corrected and/or additional documentation needs to be submitted.

If no additional corrections are needed (pending the student has not also submitted corrections), and the student meets all necessary eligibility requirements, then the Financial Aid Administrator prepares a Tuition and Estimated Financial Aid Summary/Award Letter for the student (and parent(s) if applicable).

If the Student's EFC change and Student Aid Amounts Change

In the event your EFC changes on an initial SAR, prior to the student being awarded, the award will be based on the last valid SAR transaction.

If the EFC changes after the student have been awarded – the award must be cancelled. The file will be re-evaluated, and additional documentation may be requested from the student (and parent(s) if applicable). Once that process is completed and pending the student meets all eligibility criteria, the student will be re-awarded based on the last valid SAR transaction and EFC.

If the EFC changed occurred which caused a change to the Financial Aid award, the student will receive a revised Award Notification.

Office of Inspector General (OIG)

Students and parents who willfully submit fraudulent information will be investigated to the furthest extent possible. All cases of fraud and abuse will be reported to the proper authorities (CPS, Judicial Services, IRS and including the Office of Inspector General <https://oig.hhs.gov>).

If a student has any questions regarding the verification process, the student should contact the school's Financial Aid Administrator.

Professional Judgement

The Financial Aid Administrator can use their professional judgement to adjust a student's eligibility for Federal Financial Aid.

Some reasons for using professional judgment are as follows:

Dependency Override

Change in Earnings / Untaxed Income / Benefits

Divorce / Separation / Death of a Spouse or Parent

Unusually High Medical or Dental Expenses NOT covered by insurance

Unemployment / Disability

Rollover Exclusion

Tuition Expenses at an Elementary or Secondary School

Nursing Home Expenses NOT covered by insurance

Unusually High Child Care or Dependent Care Costs

Dislocated Worker Status of a Family Member

Offer a dependent student financial assistance without requiring the parents to complete FAFSA

Parents enrolled at least half time in a degree, certificate, or other program leading to a recognized educational credential at an institution with a program participation agreement under Section 487

Received a one-time income distribution

Housing Status of Student has resulted in homelessness

Local Disaster (hurricane, earthquake, etc.)

Other

Unreasonable Professional Judgment Examples:

Mortgages / Rent

Auto Loans / Insurance / Repairs

Credit Card Debt (consumer debt)

Educational Debt (consumer debt)

Chapter 7 & 11, Personal Bankruptcy

Medical Insurance Premiums

Vacation Expenses

Standard Living Expenses

Parents refuse to contribute to the student's education

Parents are unwilling to provide information on the FAFSA or for verification

Parents do not claim the student as a dependent for income tax purposes

Student demonstrates total self-sufficiency

The Financial Aid Administrator must make a "reasonable" decision that supports the professional judgment intent.

The Financial Aid Administrator/schools will be held accountable for all professional judgment decisions and for fully documenting each professional judgment decision.

Tuition and Estimated Financial Aid Summary/Award Letter

The Financial Aid Administrator prepares a Tuition and Estimated Financial Aid Summary/Award Letter.

Refer to Exhibit 6.

This document notifies the student what Federal Financial Aid the student is eligible for, including Federal Pell Grants, Federal Direct Subsidized/Unsubsidized Loans, and Federal Direct PLUS Loans.

The document notifies the student what the gross amount borrowed is and if there is an over balance that will be owed to the student and when the over balance is owed to the student.

The document notifies the student if there is a remaining balance that will be owed to the school and the options for paying the remaining balance.

The document notifies the student if their FAFSA was selected for verification and if the student may need to submit the next year's FAFSA to be eligible for the estimated listed Federal Financial Aid.

The document should be signed and dated by the student, but an email confirmation is acceptable.

The Financial Aid Administrator files the Tuition and Estimated Financial Aid Summary/Award Letter in the student's Finance Folder.

Borrower's Rights

- You have the right to receive a copy of your promissory note either before or at the time your loan is made.
- You are entitled to receive a disclosure statement before your loan repayment begins which includes information about interest rates, fees, loan balance, monthly payment amount, and the number of payments.
- If you qualify, you have the right to request a deferment of your loan payments for a specified period of time.
- If you qualify, you have the right to request a forbearance if you are unable to make payments and don't qualify for a deferment.
- You have the right to a grace period before your loan repayment period begins. However, your parents do not receive a grace period for a PLUS Loan. Your grace period begins when you leave school or drop below half-time status.
- You have the right to prepay all or any part of your loan(s) at any time without penalty.
- You must be notified in writing if your loan is sold to another lender or secondary market or transferred to another financial company for servicing. You must be informed regarding the identity of the new lender or loan holder, the address to which you must make payments and the telephone numbers of both the purchasing and selling lenders and servicers.
- You have a right to receive documentation that your loan(s) is/are paid in full.

Borrower Responsibilities

- You must repay your student loan(s) including accrued interest and fees even if you do not complete your education, are not satisfied with your education, or are not able to find employment.

- You must make your payments on time, even if you do not receive any notices from your lender or servicer.
- You must immediately notify the lender or servicer if you are unable to make a scheduled payment.
- If you apply for a deferment or forbearance, you must continue making loan payments until you are notified that your request has been granted.
- You must notify the lender regarding any reasons that might change your eligibility for a deferment.
- You must participate in exit counseling before you leave school.
- You must notify the lender in writing within 10 days if any of the following personal information changes:
 - Name
 - Address
 - Telephone Number
 - Social Security Number
 - References
 - Graduation Date
 - Less than half-time enrollment
 - Withdrawal from school
 - Transfer to another school

Entrance Counseling

Students who are first time loan borrowers are required to complete entrance counseling regarding their Federal Direct Loan borrowing.

Entrance counseling can be completed via the Internet at **www.studentloans.gov**. The Financial Aid Administrator encourages students (and their parent(s), if applicable) to go through entrance counseling with the Financial Aid Administrator.

The Financial Aid Administrator is also required to ensure that the student understands the seriousness of repaying their Federal Direct Loans in a timely manner and will assist in counseling the student to understand throughout their entire program.

The Financial Aid Administrator files documentation of a student's entrance counseling completion in the student's Federal Financial Aid folder.

Loan Agreement (MPN – Master Promissory Note)

Student must complete a Loan Agreement for a Subsidized/Unsubsidized Loan (MPN) at **www.studentloans.gov**

Students at both the Institute of Beauty and Wellness and Aveda Institute Madison will look for the school, The Institute of Beauty and Wellness, when completing Entrance Counseling and Loan Agreement.

Disbursing Federal Financial Aid

Each student progresses through their program at their own pace and therefore students in the same class start date may become eligible for a disbursement at different dates.

No disbursements can be made unless the student is making satisfactory progress in his/her attendance and academics, or has appealed to be placed on probation, or has agreed to an academic plan ensuring that the student will eventually be in satisfactory academic progress.

The standards set forth by the institution as minimum requirements for maintaining satisfactory progress are for all students to maintain a passing grade average of 80% or better in academics and 90% or better in attendance.

Disbursements

Students become eligible for a Federal Financial Aid disbursement at the following points:

Cosmetology – Pell – first day of class, after 450 actual hours, after 900 actual hours, after 1250 actual hours

Cosmetology – Loan – 30 days after first day, after 450 actual hours, after 900 actual hours, after 1250 hours

Barbering – Pell – first day of class, after 450 actual hours, after 900 actual hours

Barbering – Loan – 30 days after first day, after 450 actual hours, after 900 actual hours, after 950 actual hours

Ayurveda Esthetics – Pell – first day of class, after 450 actual hours, after 900 actual hours

Ayurveda Esthetics – Loan – 30 days after first day, after 450 actual hours, after 900 actual hours, after 950 actual hours

Massage Therapy – Pell – first day of class, after 375 actual hours

Massage Therapy – Loan – 30 days after first day, after 375 actual hours

Esthiology – Pell – first day of class, after 300 actual hours

Esthiology – Loan – 30 days after first day, after 300 actual hours

A student's scheduled hours also have to be reached for a student to be eligible for a financial aid disbursement.

Title IV (Federal Financial Aid) Credit Balance

A Title IV (Federal Financial Aid) Credit Balance occurs when a Title IV Disbursement posted to a student's account creates a Title IV Credit Balance.

If a student's Federal Pell Grant or Federal Direct Subsidized/Unsubsidized Loan disbursement created the Title IV Credit Balance, the check is issued to the student.

If a student's parent's Federal Direct PLUS Loan disbursement created the Title IV Credit Balance, the check is issued to the student's parent.

The check has to be made available to student and/or parent within 14 calendar days of the Title IV Credit Balance.

It is important for students and/or parents to remember that checks are from borrowing Federal Direct Loans that have to be repaid to the U.S. Department of Education and the funds are to only be used for living expenses.

Termination of Federal Financial Aid

A student will lose their Federal Financial Aid eligibility for the following reasons:

- Not making satisfactory academic progress in his/her attendance and/or academics
- Being absent from school that requires the school to determine the student has unofficially withdrawn
- Not returning from an official leave of absence

Reinstatement of Federal Financial Aid

A student's Federal Financial Aid eligibility may be reinstated after:

- Achieving satisfactory academic progress
- Re-entering after being withdrawn from the school

Satisfactory Academic Progress Policy

Satisfactory progress in academic work and attendance is a requirement for all students during all terms for which they are enrolled at either the Institute of Beauty and Wellness or Aveda Institute Madison, including summer, whether or not, the student receives Title IV Funds (Federal Financial Aid) during those terms.

This policy is intended to comply with all applicable rules and regulations established by the National Accrediting Commission of Career Arts and Sciences (NACCAS) and the United States Department of Education.

The school's satisfactory academic progress policy is provided to applicants prior to enrollment in the course catalog as well as enrollment contract.

Academic

Students must meet a minimum of 80% in their academic grades

When enrolling in our programs, a student accepts the responsibility to perform at the prescribed standards and achieve results in order to graduate. The objective is to recognize, in an equitable and uniform manner, the performance of individual students. Attendance, level of cooperation, attitude and professionalism, as well as, completing the necessary homework, projects and tests, is an absolute necessity.

Academic progress is measured by the following:

Chapter Tests	25%
Student Projects	25%
Mock State Board Practical & Written Exam	25%
Technical Evaluations	<u>25%</u>
	100%

If a student is not in attendance or misses an examination not including the mock written or practical, the student will be required to take the exam upon the first day returning back to school at the beginning of class.

Grading Scale

96-100	Honor Roll
90-95	Very Good
85-89	Good
80 -84	Satisfactory
79-Below	Unsatisfactory

Attendance

Students must maintain a minimum of 90% attendance record.

The maximum time a student has to complete is 111% of the course length.

Maximum time frames to complete the individual courses are as follows:

Cosmetology Full-Time 51 weeks 1776 scheduled hours
Cosmetology 3-Day 59 weeks 1776 scheduled hours
Barbering 54 weeks 1110 scheduled hours
Esthiology Full-Time 19 weeks 666 scheduled hours
Esthiology Part Time 33 weeks 666 scheduled hours
Massage Therapy Full-Time 24 weeks 833 scheduled hours
Massage Therapy Part-Time 42 weeks 833 scheduled hours
Massage Therapy 3-Day 40 weeks 833 scheduled hours
Manicuring Full-Time 10 weeks 333 scheduled hours
Manicuring Part-Time 17 weeks 333 scheduled hours
Ayurveda Esthetic 43 weeks 1110 scheduled hours
Yoga Teacher Certification 10 months 222 scheduled hours
Instructor Program 22 weeks 166 scheduled hours

Students who have not completed the course within the maximum timeframe may continue as a student at the institution on a cash pay basis or be terminated at the discretion of the Administrative Team.

Determination of Progress

To determine Satisfactory Progress, all Cosmetology students are evaluated at 450, 900, 1250, and 1600 completed (actual) hours. Esthiology students are evaluated at 300 and 600 completed (actual) hours. Massage Therapy students are evaluated at 375 and 750 completed (actual) hours. Manicuring students are evaluated at 150 and 300 completed (actual) hours. Ayurveda Esthetic students are evaluated at 450, 900, and 1000 completed (actual) hours. Barbering students are evaluated at 450, 900 and 1000 completed (actual) hours. Yoga Teacher Certification students are evaluated at 100 and 200 completed (actual) hours. Instructor students are evaluated at 75 and 150 completed (actual) hours. Students who do not achieve Satisfactory Progress may no longer be eligible for Title IV, HEA program funds, if applicable, unless the student is on warning or has prevailed upon appeal of the determination that has resulted in the status of probation. Students meeting the minimum requirements for academics and attendance at the evaluation point are considered to be making satisfactory academic progress until the next scheduled evaluation. Students have access to a hard-copy of their Satisfactory Progress Determination at the time of each of the evaluations.

Progress Evaluation

The school periodically monitors student progress with our Satisfactory Academic Progress Policy.

Warning and Probation Status

Students who do not achieve satisfactory academic progress are placed on warning status until the next scheduled evaluation and must meet with their Department's Team Leader and/or the Administrative Director of the school. At this meeting, the student and Administrative Team will devise a study plan, set academic goals, discuss extra credit, and decide on any other course of action that needs to be taken. The student is still eligible for Title IV Aid while on warning. The school's financial aid administrator will notify a student on warning how their status impacts their eligibility for Federal Financial Aid. If at the end of the warning, the student has achieved the school's academic work and attendance requirements, and then the student has re-established that he/she meets the school's satisfactory academic progress and is taken off warning.

If at the end of the warning, the student has not demonstrated satisfactory academic progress, then the school may allow for the status of probation for a student if: the student prevails upon appeal of a negative progress determination prior to being placed on probation; and the school determines that satisfactory academic progress can be met by the end of the subsequent evaluation period; or the school develops an academic plan for the student that, if followed, will ensure that the student is able to meet the school's satisfactory academic progress requirements by a specific point within the maximum timeframe established for the individual student. If at the end of the probation, the student has achieved the school's academic work and attendance requirements, then the student has re-established that he/she meets the school's satisfactory academic progress and is taken off probation. If at the end of the probation, the student has not demonstrated satisfactory academic progress, then the student may be terminated from the school at the discretion of the Administrative Team. Future enrollment consideration will be individually reviewed.

Appeal of Warning and Probation

Students may appeal a failed satisfactory academic progress determination by filing a written appeal to the Administrative Director. Students must provide documentation regarding why he/she failed to make satisfactory academic progress. Valid reasons for submitting an appeal include, but are not limited to: illness or injuries, children's illness or injuries, death of a relative or friend, family emergencies, pregnancies, maternity/paternity leave, disabilities, or legal matters. Students must also explain what has changed in his/her situation that will allow the achievement of satisfactory academic progress at the next evaluation. The appeal of a failed satisfactory academic progress determination is reviewed by the Administrative Director. If the appeal is approved, the student will have prevailed upon appeal resulting in a status of probation. The results of the appeal are documented in the student's file.

Withdrawals – Passing/Failing

If a student withdraws from a course and was passing, it would be included in their academic grades, and if he/she was also achieving the minimum attendance requirement, the student would be considered to have been making satisfactory academic progress at the time of their last evaluation. The clock hours for the course are counted as both attempted and achieved. Students who withdraw from a course and were failing would have it impact their GPA. The clock hours are counted as both attempted and achieved.

Withdrawals – Reentry

If a student withdraws and later re-enters school, he/she will re-enter in the same progress status as at the time of withdrawal.

Transfer Students

Transfer hours from another school that are accepted toward a student's program are counted as both attempted and completed hours for the purpose of determining when the allowable maximum time-frame has been exhausted. Satisfactory Academic Progress evaluations are based on actual contracted hours at the Institute of Beauty and Wellness.

Course Incompletes, Repetition, & Remedial Courses

Course incompletes or repetitions have no effect on the satisfactory academic progress policy. This school does not offer remedial courses.

Changes in Course of Study

If a student enrolls in a second course, their satisfactory academic progress is reviewed only for the course that the student is currently enrolled for. Academic grades and attendance records from a prior course will not be included in the current satisfactory academic progress determination. If a student is concurrently enrolled in two courses, their satisfactory academic progress will be reviewed for each course independently.

Leave of Absence

A leave of absence is a temporary interruption in a student's program of study. It is offered to students when situations are encountered that require an extended amount of time to be missed from school for a medical condition in which a physician requires the student to be out of school for a lengthy period of time. A leave of absence must be a minimum of 30 calendar days. In order to return from a medical leave, we will need a doctor's written notice of readiness to return back to school and any limitations that might be required. For any other concerns, if a student feels they need to take a leave of absence, the authorization of the leave will be based upon administrative discretion.

To apply for a leave of absence, a student's request must be submitted in writing on an Institute Leave of Absence form, must be signed, and must be dated. The student must include the reason for the leave of absence. There must be a reasonable expectation that the student will return from the leave of absence. The school may grant a leave of absence to a student who did not provide the request prior to the leave of absence due to unforeseen circumstances. A student granted a Leave of Absence is not considered to have withdrawn, and no refund calculation is required at that time. The Leave of Absence together with any additional leaves of absence must not exceed a total of 180 days (calendar days) in any-12 month period. When calculating the maximum time-frame for a student's approved LOA, the school must ensure that it accounts for all periods of nonattendance (including weekends and scheduled breaks). Thus, since an approved LOA may not be more than 180 days, a school might have to reduce the length of a student's LOA if the 180th day is scheduled to fall on a day the school will be closed. The leave of absence extends the student's contract period and maximum time frame by the same number of days taken in the leave of absence. The student returning from a leave of absence will return to school under the same progress status as when they left. The institution may not assess the student any additional instructional charges as a result of the leave of absence. If a student's leave of absence extends beyond the maximum time frame (the date of return) for a leave of absence, the student will be

considered a withdrawal. The withdrawal date for the purpose of calculating a refund is always the student's last day of attendance.

Satisfactory Academic Progress Process

The Title IV (Federal Financial Aid) Funding Satisfactory Academic Progress review process is as follows:

1. The Financial Aid Administrator confirms to the school's Director, Department Leaders, and Education Coordinators on the first Tuesday of each month that progress reports can be printed and disseminated to students.
2. The Financial Aid Administrator monitors a student's completed hours and academic grades and notifies students and department team leaders of a student's academic progress.
3. The Financial Aid Administrator performs the task of "close the week" in FAME, which generates a report titled, "Satisfactory Academic Progress Check" for the week before. On this report, it lists the students who reached the evaluation (disbursement) points in their program, and their attendance percentage and overall Grade Point Average. The Financial Aid Administrator will email this report to the school's Director, Department Team Leaders, and Education Coordinators.
3. The Education Coordinators will prepare Satisfactory Academic Progress Review forms for the students on the Satisfactory Academic Progress Check report. They will meet with the evaluated students who are still currently attending and provide the student with a copy of the Satisfactory Academic Progress Review form. If an evaluated student has completed their program, the Education Coordinator will email the student a copy of their Satisfactory Academic Progress Review form.
4. The Financial Aid Administrator reviews the Satisfactory Academic Progress Review Form and makes a copy to file in the student's Federal Financial Aid file.
5. The Financial Aid Administrator triggers disbursements of Federal Financial Aid disbursements for eligible students.

Withdrawal Procedure

If a student decides to withdraw or is terminated from the Institute of Beauty and Wellness or Aveda Institute Madison, the following procedure must take place:

1. For terminations, the Director notifies the Financial Aid Administrator immediately of the termination.
2. For official withdrawals, the Director or Education Coordinator notifies the Financial Aid Administrator of the withdrawal.
3. For unofficial withdrawals, the school will monitor clock hour attendance at least every thirty (30 days). The withdrawal determination date would revert back to 14 calendar days after the student's last date of attendance.
4. The Financial Aid Administrator immediately completes a Return of Title IV Funds calculation.

Return of Title IV Funds (Federal Financial Aid) Policy

If a student who received or was eligible to receive Federal Financial Aid withdraws or is terminated when the clock hours scheduled to have been completed is 60% or less of a payment period, the school will determine the amount of that Title IV Aid the student earned according to the Return of Title IV Funds Calculation mandated by the U.S. Department of Education. If a student withdraws or is terminated when the clock hours scheduled to have been completed is more than 60% of a payment period, the student is considered to have earned all awarded aid for that payment period.

The school is required to perform this calculation and return a portion of Federal funds to the Federal Title IV programs within 45 days of determining when the student withdrew. The student will be notified by the school if he/she is also required to return funds based on the calculation.

The school's Refund Policy and Return of Title IV Funds Policy are independent of one another. A student who withdraws or is terminated may have to return unearned Federal Financial Aid and still owe the school for his/her program.

When the amount of Title IV Aid that must be returned has been determined, the school will return the funds in the following order:

1. Federal Direct Unsubsidized Loans
2. Federal Direct Subsidized Loans
3. Federal Direct PLUS Loans
4. Federal Pell Grants

Refund Policy

After the Federal Financial Aid refund(s), have been posted to the student's account, the Financial Aid Administrator completes a Withdrawal Record and Settlement Calculation Worksheet in accordance with the school's Calculation for Tuition Reimbursement found in the school's refund policy.

Below are two sample calculations in accordance with the school's Return of Title IV Funds Policy and Refund Policy:

James Franklin was enrolled in the full-time Cosmetology program. His first day of attendance was 9/6/2016 and his last day of attendance was 10/29/2016. James provided official notification of his withdrawal on November 1, 2016. There were 276 scheduled hours between his first day of attendance and his last day of attendance. James paid a down payment out of pocket of \$2,200.00 and had \$2,721.00 in Unsubsidized Federal Direct Loans disburse to the school in the first payment period. The Financial Aid Administrator performed the Return of Title IV Funds Calculation and determined that James had earned all of his financial aid disbursement. The Cosmetology program requires 1600 hours to complete the course of instruction. Therefore, the "percentage of enrollment time" (276 scheduled hours divided by 1600 hours to complete the course of instruction) was 17.25%. Based on his "percentage of enrollment time," the amount of total tuition owed is 45% of \$19,700.00 or \$8,865.00. As of November 1, 2016, he paid \$2,200.00 out of pocket and the school retained \$2,721.00 in his Unsubsidized Federal Direct loans. Therefore, he owed the school an additional \$3,944.00.

James Franklin – Calculation for Tuition Owed to School or to be Refunded to Student

Percentage of Enrollment Time (276 Hours/1600 Hours)	17.25%
% of Tuition Owed to School Based on “Percentage of Enrollment Time”	45.00%
Amount of Tuition Owed to School Based on “Percentage of Enrollment Time”	\$8,865.00
Tuition Already Paid to School as of 11/1/2016	\$4,921.00
Additional Tuition Owed to School	\$3,944.00

Refer to Exhibit 7.

Mary Smith was enrolled in the full-time Cosmetology program. His first day of attendance was 9/6/2016 and her last day of attendance was 10/21/2016. Mary provided official notification of his withdrawal on October 24, 2016. There were 235 scheduled hours between her first day of attendance and his last day of attendance. Mary paid a down payment out of pocket of \$2,200.00 and had \$1,732.00 in a Federal Direct Subsidized Loan and \$990.00 in a Federal Direct Unsubsidized Loan disburse to the school in the first payment period. The Financial Aid Administrator performed the Return of Title IV Funds Calculation and determined that the Institute of Beauty and Wellness was required to return \$990.00 in a Federal Direct Unsubsidized Loan and \$310.00 in a Federal Direct Subsidized Loan. The Cosmetology program requires 1600 hours to complete the course of instruction. Therefore, the “percentage of enrollment time” (235 scheduled hours divided by 1600 hours to complete the course of instruction) was 14.69%. Based on his “percentage of enrollment time,” the amount of total tuition owed is 40% of \$19,700.00 or \$7,880.00. After returning the Federal Direct Unsubsidized and Subsidized Loans to the U.S. Department of Education on October 25, 2016, the Institute of Beauty and Wellness had retained \$1,421.00 in a Federal Direct Subsidized Loan. As of October 25, 2016, she paid \$2,200.00 out of pocket and the school retained \$1,421.00 in her Federal Direct Subsidized Loan. Therefore, she owed the school an additional \$4,259.00.

Mary Smith – Calculation for Tuition Owed to School or to be Refunded to Student

Percentage of Enrollment Time (235 Hours/1600 Hours)	14.69%
% of Tuition Owed to School Based on “Percentage of Enrollment Time”	40.00%
Amount of Tuition Owed to School Based on “Percentage of Enrollment Time”	\$7,880.00
Tuition Already Paid to School as of 10/25/2016	\$3,621.00
Additional Tuition Owed to School	\$4,259.00

Refer to Exhibit 8.

The Financial Aid Administrator prepares a letter to be signed by the Director of Finance that notifies the student of their withdrawal/termination and the financial consequences of their withdrawal/termination.

The letter includes the Withdrawal Record and Settlement Calculation Worksheet, the school’s refund policy as found in the institution’s catalog, the student’s attendance history from Freedom, and the student’s ledger from Freedom.

A copy of the addressed and stamped envelope to the student with all documentation is filed in the student’s finance folder.

Borrower Responsibilities Part 2

Loan Exit Counseling

All Federal Direct Subsidized/Unsubsidized Loan borrowers are required to complete Loan Exit Counseling.

After mailing the withdrawal documentation to a student, the Financial Aid Administrator emails the student about their requirement to go through Loan Exit Counseling.

The email also has attached the Exit Counseling Guide for Borrowers of Direct Loans and Federal Family Education Program Loans, Contact information for Federal Loan Servicing, Information About Federal Direct Loans their Repayment, and their student ledger showing their Federal Direct Loan disbursements (and refunds if applicable).

Exit counseling can be completed via the Internet at ***www.studentloans.gov***

Students at both the Institute of Beauty and Wellness and Aveda Institute Madison will look for the school, The Institute of Beauty and Wellness, when completing Loan Exit Counseling.

The Financial Aid Administrator encourages students (and their parent(s), if applicable) to go through Loan Exit Counseling with the Financial Aid Administrator.

The Financial Aid Administrator files documentation of the email sent to a student notifying him/her to complete Loan Exit Counseling in their Federal Financial Aid folder.

National Student Loan Data System

Students can access information on their loans through the National Student Loan Data System (NSLDS) at ***www.nsls.ed.gov***. The school submits students' financial aid information to NSLDS and this information is accessible by guaranty agencies, lenders, loan servicers, and institutions as authorized users of the data system.

Loan Repayment Obligation and Repayment Options

Repayment of Federal Direct Subsidized and Unsubsidized loans begins six months after the student's last day of attendance.

Repayment of Federal Direct PLUS Loans generally starts once the loan is fully disbursed (paid out). However, you may request a deferment while your child is enrolled at least half-time and for an additional six months after your child graduates, leaves school, or drops below half-time enrollment.

If a student leaves school, he/she must contact their loan servicer to arrange a repayment schedule. A student is considered to have left school if he/she falls below half-time status as defined by the school, graduates, or withdraws/terminated. The amount of the loan repayment depends upon the amount of the loan borrowing (debt); the larger the loan, the higher the payments. Students are strongly encouraged to request an estimate of their monthly loan repayments before agreeing to their Federal Direct Loan amounts. Federal Direct Loan programs offer many different repayment options; the

school's Financial Aid Administrator can provide students (and parent(s) if applicable) information for the different repayment options.

Students who receive Federal Direct Loans complete a Loan Agreement for Subsidized/Unsubsidized Loan (Master Promissory Note (MPN) which states the borrower is obligated to repay the student loan funds regardless of the student's graduation, withdrawal from school, or inability to obtain employment.

Default

Failure to repay a Federal Direct Loan can cause your loan to go into default. You are considered to be in default if you don't make your scheduled student loan repayments for a period of at least 270 days (about nine months).

The severe consequences of default include the following:

- The entire unpaid balance of your loan and any interest you owe becomes immediately due (this is called "acceleration").
- You can no longer receive deferment or forbearance, and you lose eligibility for other benefits, such as the ability to choose a repayment plan.
- You will lose eligibility for additional federal student aid.
- The default will be reported to credit bureaus, damaging your credit rating and affecting your ability to buy a car or house or to get a credit card.
- Your tax refunds and federal benefit payments may be withheld and applied toward repayment of your defaulted loan (this is called "Treasury offset").
- Your wages will be garnished. This means your employer may be required to withhold a portion of your pay and send it to your loan holder to repay your defaulted loan.
- Your loan holder can take you to court.
- You may not be able to purchase or sell assets such as real estate.
- You may be charged court costs, collection fees, attorney's fees, and other costs associated with the collection process.
- It may take years to reestablish a good credit record.
- The Institute of Beauty and Wellness and Aveda Institute Madison may withhold your academic transcript until your defaulted student loan is satisfied. The academic transcript is the property of the school, and it is the school's decision—not the U.S. Department of Education's or your loan holder's—whether to release the transcript to you.

Federal Student Financial Aid Penalties for Drug Law Violations

A federal or state drug conviction can disqualify a student for FSA funds.

Convictions only count if they were for an offense that occurred during a period of enrollment for which the student was receiving Title IV aid (Federal Financial Aid)—they do not count if the offense was not during such a period. Also, a conviction that was reversed, set aside, or removed from the student's record does not count, nor does one received when the student was a juvenile, unless the student was tried as an adult.

The school will provide a timely notice to each student who has lost eligibility for any grant, loan, or work-study assistance as a result of drug law violations.

The chart below illustrates the period of ineligibility for Federal Student Aid funds, depending on whether the conviction was for sale or possession and whether the student had previous offenses. (A conviction for sale of drugs includes convictions for conspiring to sell drugs.)

If convicted of an offense involving:

The possession of a controlled substance

Ineligibility period is:

First offense	1 year
Second offense	2 years
Third offense	Indefinite

The sale of a controlled substance

Ineligibility period is:

First offense	2 years
Second offense	Indefinite

If the student was convicted of both possessing and selling illegal drugs, and the periods of ineligibility are different, the student will be ineligible for the longer period.

A student regains eligibility the day after the period of ineligibility ends or when the student successfully completes a qualified drug rehabilitation program. Further drug convictions will make the student ineligible again.

Students denied eligibility for an indefinite period can regain it only after successfully completing a rehabilitation program as described below or if a conviction is reversed, set aside, or removed from the student's record so that fewer than two convictions for sale or three convictions for possession remain on the record. In such cases, the nature and dates of the remaining convictions will determine when the student regains eligibility. It is the student's responsibility to certify that they have successfully completed the rehabilitation program.

When a student regains eligibility during the award year, the school may award Pell, ACG, SMART, TEACH, and Campus-based aid for the current payment period and Direct loans for the period of enrollment.

A qualified drug rehabilitation program must include at least two unannounced drug tests and must satisfy at least one of the following requirements:

- Be qualified to receive funds directly or indirectly from a federal, state, or local government program.
- Be qualified to receive payment directly or indirectly from a federally or state-licensed insurance company.
- Be administered or recognized by a federal, state, or local government agency or court.
- Be administered or recognized by a federally or state-licensed hospital, health clinic, or medical doctor.

More Information

For more information about Federal Financial Aid, please visit: <https://studentaid.ed.gov/sa/>

Exhibit 1

Payment Schedule for Determining Full-Time Scheduled Awards for the 2017-2018 Award Year

\$5,920 Maximum

Full-Time

October 2016

Page 1 of 2

Expected Family Contribution

Table with columns for Cost of Attendance (0 to 5920) and Expected Family Contribution (0 to 2700). Rows represent award amounts from 0 to 5920. Each cell contains the difference between the award amount and the EFC.

Payment Schedule for Determining
Full-Time Scheduled Awards for the 2017-2018 Award Year

\$5,920 Maximum

October 2016

Page 2 of 2

Cost of Attendance	Expected Family Contribution																											
	2701	2801	2901	3001	3101	3201	3301	3401	3501	3601	3701	3801	3901	4001	4101	4201	4301	4401	4501	4601	4701	4801	4901	5001	5101	5201	5301	5320
	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To
	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5328	5329
0 - 199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
200 - 299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
300 - 399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
400 - 499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
500 - 599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
600 - 699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
700 - 799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
800 - 899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
900 - 999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1000 - 1099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1100 - 1199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1200 - 1299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1300 - 1399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1400 - 1499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1500 - 1599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1600 - 1699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1700 - 1799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1800 - 1899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1900 - 1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000 - 2099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2100 - 2199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2200 - 2299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2300 - 2399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2400 - 2499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2500 - 2599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2600 - 2699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2700 - 2799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2800 - 2899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2900 - 2999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3000 - 3099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3100 - 3199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3200 - 3299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3300 - 3399	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3400 - 3499	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3500 - 3599	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3600 - 3699	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3700 - 3799	1000	1000	900	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3800 - 3899	1100	1000	1000	900	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3900 - 3999	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4000 - 4099	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4100 - 4199	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4200 - 4299	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4300 - 4399	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4400 - 4499	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4500 - 4599	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4600 - 4699	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4700 - 4799	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0	0
4800 - 4899	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0	0
4900 - 4999	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0	0
5000 - 5099	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0	0
5100 - 5199	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	800	0	0	0	0	0	0	0	0	0
5200 - 5299	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0
5300 - 5399	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0
5400 - 5499	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0
5500 - 5599	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0
5600 - 5699	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1									

Payment Schedule for Determining Full-Time Scheduled Awards for the 2018-2019 Award Year

\$5,920 Maximum

Full-Time

January 2018

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Cost of Attendance			Expected Family Contribution																																									
			0	1	101	201	301	401	501	601	701	801	901	1001	1101	1201	1301	1401	1501	1601	1701	1801	1901	2001	2101	2201	2301	2401	2501	2601														
			To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To													
			0	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700														
0	-	199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
200	-	299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
300	-	399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
400	-	499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
500	-	599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
600	-	699	650	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
700	-	799	750	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
800	-	899	850	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
900	-	999	950	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1000	-	1099	1050	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1100	-	1199	1150	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1200	-	1299	1250	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1300	-	1399	1350	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1400	-	1499	1450	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1500	-	1599	1550	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1600	-	1699	1650	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1700	-	1799	1750	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0															
1800	-	1899	1850	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0															
1900	-	1899	1850	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0															
2000	-	2099	2050	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0															
2100	-	2199	2150	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0															
2200	-	2299	2250	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0															
2300	-	2399	2350	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0															
2400	-	2499	2450	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0															
2500	-	2599	2550	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0															
2600	-	2699	2650	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0															
2700	-	2799	2750	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0															
2800	-	2899	2850	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0															
2900	-	2999	2950	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0														
3000	-	3099	3050	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0													
3100	-	3199	3150	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0												
3200	-	3299	3250	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0											
3300	-	3399	3350	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0										
3400	-	3499	3450	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0									
3500	-	3599	3550	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0								
3600	-	3699	3650	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0							
3700	-	3799	3750	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0						
3800	-	3899	3850	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0					
3900	-	3999	3950	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0				
4000	-	4099	4050	4000	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0			
4100	-	4199	4150	4100	4000	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0		
4200	-	4299	4250	4200	4100	4000	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	
4300	-	4399	4350	4300	4200	4100	4000	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0
4400	-	4499	4450	4400	4300	4200	4100	4000	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500																					

Federal Pell Grant Program

Payment Schedule for Determining Full-Time Scheduled Awards for the 2018-2019 Award Year

\$5,920 Maximum

January 2018

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Cost of Attendance	Expected Family Contribution																											
	2701	2801	2901	3001	3101	3201	3301	3401	3501	3601	3701	3801	3901	4001	4101	4201	4301	4401	4501	4601	4701	4801	4901	5001	5101	5201	5301	5329
	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To	To
	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5328	999999
0 - 199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
200 - 299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
300 - 399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
400 - 499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
500 - 599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
600 - 699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
700 - 799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
800 - 899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
900 - 999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1000 - 1099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1100 - 1199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1200 - 1299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1300 - 1399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1400 - 1499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1500 - 1599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1600 - 1699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1700 - 1799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1800 - 1899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1900 - 1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000 - 2099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2100 - 2199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2200 - 2299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2300 - 2399	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2400 - 2499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2500 - 2599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2600 - 2699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2700 - 2799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2800 - 2899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2900 - 2999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3000 - 3099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3100 - 3199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3200 - 3299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3300 - 3399	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3400 - 3499	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3500 - 3599	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3600 - 3699	900	800	700	600	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3700 - 3799	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3800 - 3899	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3900 - 3999	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4000 - 4099	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4100 - 4199	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4200 - 4299	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4300 - 4399	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4400 - 4499	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4500 - 4599	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4600 - 4699	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4700 - 4799	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0	0
4800 - 4899	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0	0
4900 - 4999	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0	0
5000 - 5099	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0	0
5100 - 5199	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	0	0	0	0	0	0	0	0	0
5200 - 5299	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	500	0	0	0	0	0	0	0
5300 - 5399	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	500	400	0	0	0	0	0
5400 - 5499	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	500	400	300	0	0	0
5500 - 5599	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	500	400	300	200	0
5600 - 5699	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	900	800	700	600	500	400	300	200
5700 - 5799	3000	2900	2800	2700	2600	2																						

Exh: b: + 2

* IMPORTANT: Read ALL information to find out what to do with this Report *

██████████
██████████
██████████

██████████ PF 01
07/10/2017
EFC: 21379

001 WHAT YOU MUST DO NOW (Use the checklist below to make sure that all of your issues are resolved.)

267 There is a limit to the total amount of subsidized Federal student loans that you may receive. Please visit StudentAid.gov and select Types of Aid/Loans for more information.

006 If you need to make corrections to your information, you may either make them online at www.fafsa.gov using your FSA ID, or by using this SAR. If you need additional help with your SAR, contact your school's financial aid office or visit www.fafsa.gov and click the "Help" icon on the FAFSA home page. If your mailing address or e-mail address changes, you can make the correction online or send in the correction on your SAR.

2017 - 2018 Institutional Student Information Record

Student ID ~~966-15-3679~~ 01 EFC 21379

Last Name ~~*****~~

STEP FOUR (PARENTS) CONT.

Parents' Addl Financial Info
 Education Credits
 Child Support Paid
 Taxable Erngs Need-Based Emp
 Grant and Scholarship Aid Rptd
 Special Combat Pay/Combat Pay
 Co-op Earnings
 Parents' Untaxed Income
 Tax-Deferred Pension/Savings
 IRA Deductions and Payments
 Child Support Received
 Tax Exempt Interest Income
 Untaxed IRA Distributions
 Untaxed Portions of Pensions
 Military or Clergy Allowances
 Veterans Noneducational Benefits
 Other Untaxed Income

STEP SIX (Q103)

School #1	038083	Housing #1	With parent
School #2		Housing #2	
School #3		Housing #3	
School #4		Housing #4	
School #5		Housing #5	
School #6		Housing #6	

STEP SEVEN (Q104 - Q108)

Date Application Completed 07/09/2017
 Signed By Applicant and parent
 Preparer's SSN
 Preparer's EIN
 Preparer's Signature

OFFICE INFORMATION

Primary EFC Type 1
 Secondary EFC Type
 Processed Date 07/10/2017
 Transaction Data Source/Type:

STEP FIVE (STUDENT HH) (Q95) - (Q102)

Number of Family Members
 Number in College
 Medicaid or SSI
 SNAP Benefits
 Free/Reduced Price Lunch Benefits
 TANF Benefits
 WIC Benefits
 Student/Spouse Dislocated Worker?

Web Student - Application
 Source of Correction
 Federal School Code Indicator
 Reject Override Codes:
 A: B: C: G: J: K: N: W:
 3: 12: 20: 21:
 Assumption Override Codes:
 1: 2: 3: 4: 5: 6:

FAA Information

Date ISIR Received 07/11/2017
 Verification Flag Not selected
 Professional Judgement
 Transaction Receipt Date 07/09/2017
 Reprocessing Code
 Processed Record Type

CPS Pushed ISIR Flag
 Rejects Met:
 Verification Tracking Flag
 Dependency Override
 ETI 1
 Correction # Applied To
 Application Receipt Date 07/09/2017

Pell Elig Flag

Primary EFC	21379	Secondary EFC	Intermediate Values
Mon 1	2381	Mon 1	TI 119182 PCA 38088
Mon 2	4756	Mon 2	ATI 57952 AAI 99318
Mon 3	7131	Mon 3	STX 7151 TSC
Mon 4	9506	Mon 4	EA 4000 TPC 40226
Mon 5	11881	Mon 5	IPA 29430 PC 20113
Mon 6	14256	Mon 6	AI 61230 STI 10607
			CAI SATI 8088
			DNW 317400 SIC 1260
			NW 341500 SDNW 30
			APA 24100 SCA 6
			FTI 129789

High School Flag

Student IRS Req Flag Student IRS Display Flag
 Parent IRS Req Flag Parent IRS Display Flag
 Auto Zero EFC Flag Rejected Status Chg Flag
 EFC Change Flag No Change Verification Selection Flag
 SNT Flag N Special Circumstance Flag

Duplicate SSN Flag
 Address Only Correction
 SAR C Change Flag

Match Flags: SSN 4 SSA A DHS SS NSLDS 1 VA DHS Sec. Conf. Parent 1 SSN 4
 DHS Verification # SS Registration Flag Parent 2 SSN 4
 NSLDS Transaction Number 01 NSLDS Database Results Flag 1 DOD

Comments: 112 267 001 006

* = assumption h = highlight # = corrected this trans @ = corrected previous trans

2017-2018 NSLDS Financial Aid History

Processed:

07/10/2017

This page contains your previous financial aid information, which is contained in the National Student Loan Data System (NSLDS). Your Financial Aid Administrator will use it to determine your eligibility.

Discharged Loan Flag: N	Fraud Loans: N	Defaulted Loans: N	Loan Sat. Repayment: N	Active Bankruptcy: N	Post Screening Reason:	TEACH Loan: N
Unusual Enrollment History: N		Overpayment:	Contact:		LEU % Lifetime	
Pell:		N	N/A		0000.000%	Limit Flag: N
TEACH:		N	N/A			
Iraq and Afghanistan Service Grant:		N	N/A			
FSEOG:		N	N/A			
Perkins:		N	N/A			

Subsidized Usage Limit Applies Flag: Y	Subsidized Usage Period: 000.000		
Aggregate Amounts:	Outstanding	Pending	Total:
FFEL/Direct Loans:	Prin. Bal.:	Disb(s):	
Subsidized Loans:	N/A	N/A	N/A
Unsubsidized Loans:	\$2,573	0	\$2,573
TEACH Loans:	N/A		N/A
Combined Loans:	\$2,573	0	\$2,573
Unallocated Consolidation Loans:	N/A		N/A
Perkins Loans:			
Outstanding Principal Bal.:	N/A	Current Year Loan Amount:	N/A
TEACH Grants:			
Undergrad/Post Bacc Disb Amount:	N/A	Grad Disbursement Amount:	N/A

Pell Payment Data:

Sch. Code:	Tran:	Sch. Amt:	Award Amt:	Disb. Amt:	AEI:
% Sch. Awd Used by Award Yr:		As Of:	Pell Verification Flag:	EFC:	
Sch. Code:	Tran:	Sch. Amt:	Award Amt:	Disb. Amt:	AEI:
% Sch. Awd Used by Award Yr:		As Of:	Pell Verification Flag:	EFC:	
Sch. Code:		Sch. Amt:	Award Amt:	Disb. Amt:	AEI:
% Sch. Awd Used by Award Yr:		As Of:	Pell Verification Flag:	EFC:	

Teach Payment Data:

Sch. Code:	Tran:	Sched. Award:	Award Amt:	Disb. Amt:
Awd. Yr:	As Of:	Grade Level:	Loan Conv Flag:	Sequence:
Sch. Code:	Tran:	Sched. Award:	Award Amt:	Disb. Amt:
Awd. Yr:	As Of:	Grade Level:	Loan Conv Flag:	Sequence:
Sch. Code:	Tran:	Sched. Award:	Award Amt:	Disb. Amt:
Awd. Yr:	As Of:	Grade Level:	Loan Conv Flag:	Sequence:

~~XXXXXXXXXX~~
~~XXXXXXXXXX~~

2017-2018 NSLDS Financial Aid History

Processed:

07/10/2017

This page contains your previous financial aid information, which is contained in the National Student Loan Data System (NSLDS). Your Financial Aid Administrator will use it to determine your eligibility.

Loan Detail:	Net Loan Amount	Begin Date	End Date	GA Code	School Code	Grade Level	Contact Code/Type
	Additional Unsub	Loan Type	Capitalized Interest		Date of Last Disb	Amount of Last Disb	
Direct Stafford Unsubsidized	\$2,750	09/02/2015	12/23/2015	581	00389600	1	581/GA
	Neither	Recent	Yes		08/23/2015	\$2,750	
Status Code	RP	as of	09/08/2016	Confirmed Subsidy Status	Not applicable	as of	N/A
Outstanding Balance	\$2,662	as of	06/18/2017				

MPN/Loan Limit Information

Direct Loan Subsidized/Unsubsidized MPN: Active MPN
 Direct Loan PLUS MPN: No MPN on File
 Direct Loan Grad PLUS MPN: No MPN on File
 Undergraduate Subsidized Loan Limit Flag: Not Near Limit
 Undergraduate Combined Loan Limit Flag: Not Near Limit
 Graduate Subsidized Loan Limit Flag: Not Near Limit
 Graduate Combined Loan Limit Flag: Not Near Limit

~~XXXXXXXXXX~~

Exhibit 3

Request for Transcript of Tax Return

OMB No. 1545-1872

- ▶ Do not sign this form unless all applicable lines have been completed.
- ▶ Request may be rejected if the form is incomplete or illegible.
- ▶ For more information about Form 4506-T, visit www.irs.gov/form4506t.

Tip. Use Form 4506-T to order a transcript or other return information free of charge. See the product list below. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Get a Tax Transcript..." under "Tools" or call 1-800-908-9946. If you need a copy of your return, use **Form 4506, Request for Copy of Tax Return**. There is a fee to get a copy of your return.

1a Name shown on tax return. If a joint return, enter the name shown first.	1b First social security number on tax return, individual taxpayer identification number, or employer identification number (see instructions)
2a If a joint return, enter spouse's name shown on tax return.	2b Second social security number or individual taxpayer identification number if joint tax return
3 Current name, address (including apt., room, or suite no.), city, state, and ZIP code (see instructions)	
4 Previous address shown on the last return filed if different from line 3 (see instructions)	
5 If the transcript or tax information is to be mailed to a third party (such as a mortgage company), enter the third party's name, address, and telephone number.	

The Institute of Beauty and Wellness, 327 East Saint Paul Avenue, Milwaukee ,WI 53202 414-319-7581

Caution: If the tax transcript is being mailed to a third party, ensure that you have filled in lines 6 through 9 before signing. Sign and date the form once you have filled in these lines. Completing these steps helps to protect your privacy. Once the IRS discloses your tax transcript to the third party listed on line 5, the IRS has no control over what the third party does with the information. If you would like to limit the third party's authority to disclose your transcript information, you can specify this limitation in your written agreement with the third party.

6 Transcript requested. Enter the tax form number here (1040, 1065, 1120, etc.) and check the appropriate box below. Enter only one tax form number per request. ▶ 1040

a Return Transcript, which includes most of the line items of a tax return as filed with the IRS. A tax return transcript does not reflect changes made to the account after the return is processed. Transcripts are only available for the following returns: Form 1040 series, Form 1065, Form 1120, Form 1120-A, Form 1120-H, Form 1120-L, and Form 1120S. Return transcripts are available for the current year and returns processed during the prior 3 processing years. Most requests will be processed within 10 business days

b Account Transcript, which contains information on the financial status of the account, such as payments made on the account, penalty assessments, and adjustments made by you or the IRS after the return was filed. Return information is limited to items such as tax liability and estimated tax payments. Account transcripts are available for most returns. Most requests will be processed within 10 business days

c Record of Account, which provides the most detailed information as it is a combination of the Return Transcript and the Account Transcript. Available for current year and 3 prior tax years. Most requests will be processed within 10 business days

7 Verification of Nonfiling, which is proof from the IRS that you **did not** file a return for the year. Current year requests are only available after June 15th. There are no availability restrictions on prior year requests. Most requests will be processed within 10 business days

8 Form W-2, Form 1099 series, Form 1098 series, or Form 5498 series transcript. The IRS can provide a transcript that includes data from these information returns. State or local information is not included with the Form W-2 information. The IRS may be able to provide this transcript information for up to 10 years. Information for the current year is generally not available until the year after it is filed with the IRS. For example, W-2 information for 2011, filed in 2012, will likely not be available from the IRS until 2013. If you need W-2 information for retirement purposes, you should contact the Social Security Administration at 1-800-772-1213. Most requests will be processed within 10 business days

Caution: If you need a copy of Form W-2 or Form 1099, you should first contact the payer. To get a copy of the Form W-2 or Form 1099 filed with your return, you must use Form 4506 and request a copy of your return, which includes all attachments.

9 Year or period requested. Enter the ending date of the year or period, using the mm/dd/yyyy format. If you are requesting more than four years or periods, you must attach another Form 4506-T. For requests relating to quarterly tax returns, such as Form 941, you must enter each quarter or tax period separately.

| 12 / 31 / | / / | / / | / /

Caution: Do not sign this form unless all applicable lines have been completed.

Signature of taxpayer(s). I declare that I am either the taxpayer whose name is shown on line 1a or 2a, or a person authorized to obtain the tax information requested. If the request applies to a joint return, at least one spouse must sign. If signed by a corporate officer, 1 percent or more shareholder, partner, managing member, guardian, tax matters partner, executor, receiver, administrator, trustee, or party other than the taxpayer, I certify that I have the authority to execute Form 4506-T on behalf of the taxpayer. **Note:** This form must be received by IRS within 120 days of the signature date.

Signatory attests that he/she has read the attestation clause and upon so reading declares that he/she has the authority to sign the Form 4506-T. See instructions.

		Phone number of taxpayer on line 1a or 2a
Signature (see instructions)	Date	
Title (if line 1a above is a corporation, partnership, estate, or trust)		
Spouse's signature	Date	

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about Form 4506-T and its instructions, go to www.irs.gov/form4506t. Information about any recent developments affecting Form 4506-T (such as legislation enacted after we released it) will be posted on that page.

General Instructions

Caution: Do not sign this form unless all applicable lines have been completed.

Purpose of form. Use Form 4506-T to request tax return information. You can also designate (on line 5) a third party to receive the information. Taxpayers using a tax year beginning in one calendar year and ending in the following year (fiscal tax year) must file Form 4506-T to request a return transcript.

Note: If you are unsure of which type of transcript you need, request the Record of Account, as it provides the most detailed information.

Tip. Use Form 4506, Request for Copy of Tax Return, to request copies of tax returns.

Automated transcript request. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Get a Tax Transcript..." under "Tools" or call 1-800-908-9946.

Where to file. Mail or fax Form 4506-T to the address below for the state you lived in, or the state your business was in, when that return was filed. There are two address charts: one for individual transcripts (Form 1040 series and Form W-2) and one for all other transcripts.

If you are requesting more than one transcript or other product and the chart below shows two different addresses, send your request to the address based on the address of your most recent return.

Chart for individual transcripts (Form 1040 series and Form W-2 and Form 1099)

If you filed an individual return and lived in:	Mail or fax to:
Alabama, Kentucky, Louisiana, Mississippi, Tennessee, Texas, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	Internal Revenue Service RAIVS Team Stop 6716 AUSC Austin, TX 73301 855-587-9604
Alaska, Arizona, Arkansas, California, Colorado, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Utah, Washington, Wisconsin, Wyoming	Internal Revenue Service RAIVS Team Stop 37106 Fresno, CA 93888 855-800-8105
Connecticut, Delaware, District of Columbia, Florida, Georgia, Maine, Maryland, Massachusetts, Missouri, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, West Virginia	Internal Revenue Service RAIVS Team Stop 6705 P-6 Kansas City, MO 64999 855-821-0094

Chart for all other transcripts

If you lived in or your business was in:	Mail or fax to:
Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Hawaii, Idaho, Iowa, Kansas, Louisiana, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	Internal Revenue Service RAIVS Team P.O. Box 9941 Mail Stop 6734 Ogden, UT 84409 855-298-1145
Connecticut, Delaware, District of Columbia, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin	Internal Revenue Service RAIVS Team P.O. Box 145500 Stop 2800 F Cincinnati, OH 45250 855-800-8015

Line 1b. Enter your employer identification number (EIN) if your request relates to a business return. Otherwise, enter the first social security number (SSN) or your individual taxpayer identification number (ITIN) shown on the return. For example, if you are requesting Form 1040 that includes Schedule C (Form 1040), enter your SSN.

Line 3. Enter your current address. If you use a P.O. box, include it on this line.

Line 4. Enter the address shown on the last return filed if different from the address entered on line 3.

Note: If the addresses on lines 3 and 4 are different and you have not changed your address with the IRS, file Form 8822, Change of Address. For a business address, file Form 8822-B, Change of Address or Responsible Party — Business.

Line 6. Enter only one tax form number per request.

Signature and date. Form 4506-T must be signed and dated by the taxpayer listed on line 1a or 2a. The IRS must receive Form 4506-T within 120 days of the date signed by the taxpayer or it will be rejected. Ensure that all applicable lines are completed before signing.

 **You must check the box in the signature area to acknowledge you have the authority to sign and request the information. The form will not be processed and returned to you if the box is unchecked.**

Individuals. Transcripts of jointly filed tax returns may be furnished to either spouse. Only one signature is required. Sign Form 4506-T exactly as your name appeared on the original return. If you changed your name, also sign your current name.

Corporations. Generally, Form 4506-T can be signed by: (1) an officer having legal authority to bind the corporation, (2) any person designated by the board of directors or other governing body, or (3) any officer or employee on written request by any principal officer and attested to by the secretary or other officer. A bona fide shareholder of record owning 1 percent or more of the outstanding stock of the corporation may submit a Form 4506-T but must provide documentation to support the requester's right to receive the information.

Partnerships. Generally, Form 4506-T can be signed by any person who was a member of the partnership during any part of the tax period requested on line 9.

All others. See section 6103(e) if the taxpayer has died, is insolvent, is a dissolved corporation, or if a trustee, guardian, executor, receiver, or administrator is acting for the taxpayer.

Note: If you are Heir at law, Next of kin, or Beneficiary you must be able to establish a material interest in the estate or trust.

Documentation. For entities other than individuals, you must attach the authorization document. For example, this could be the letter from the principal officer authorizing an employee of the corporation or the letters testamentary authorizing an individual to act for an estate.

Signature by a representative. A representative can sign Form 4506-T for a taxpayer only if the taxpayer has specifically delegated this authority to the representative on Form 2848, line 5. The representative must attach Form 2848 showing the delegation to Form 4506-T.

Privacy Act and Paperwork Reduction Act Notice.

We ask for the information on this form to establish your right to gain access to the requested tax information under the Internal Revenue Code. We need this information to properly identify the tax information and respond to your request. You are not required to request any transcript; if you do request a transcript, sections 6103 and 6109 and their regulations require you to provide this information, including your SSN or EIN. If you do not provide this information, we may not be able to process your request. Providing false or fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file Form 4506-T will vary depending on individual circumstances. The estimated average time is: **Learning about the law or the form**, 10 min.; **Preparing the form**, 12 min.; and **Copying, assembling, and sending the form to the IRS**, 20 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making Form 4506-T simpler, we would be happy to hear from you. You can write to:

Internal Revenue Service
Tax Forms and Publications Division
1111 Constitution Ave. NW, IR-6526
Washington, DC 20224

Do not send the form to this address. Instead, see *Where to file* on this page.

Exh: bit 4

Form **4506-T**
(July 2017)
Department of the Treasury
Internal Revenue Service

Request for Transcript of Tax Return

OMB No. 1545-1872

- ▶ **Do not sign this form unless all applicable lines have been completed.**
- ▶ **Request may be rejected if the form is incomplete or illegible.**
- ▶ **For more information about Form 4506-T, visit www.irs.gov/form4506t.**

Tip. Use Form 4506-T to order a transcript or other return information free of charge. See the product list below. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Get a Tax Transcript..." under "Tools" or call 1-800-908-9946. If you need a copy of your return, use **Form 4506, Request for Copy of Tax Return**. There is a fee to get a copy of your return.

1a Name shown on tax return. If a joint return, enter the name shown first.	1b First social security number on tax return, individual taxpayer identification number, or employer identification number (see instructions)
2a If a joint return, enter spouse's name shown on tax return.	2b Second social security number or individual taxpayer identification number if joint tax return
3 Current name, address (including apt., room, or suite no.), city, state, and ZIP code (see instructions)	
4 Previous address shown on the last return filed if different from line 3 (see instructions)	
5 If the transcript or tax information is to be mailed to a third party (such as a mortgage company), enter the third party's name, address, and telephone number.	

The Institute of Beauty and Wellness, 327 East Saint Paul Avenue, Milwaukee, WI 53202 414-319-7581

Caution: If the tax transcript is being mailed to a third party, ensure that you have filled in lines 6 through 9 before signing. Sign and date the form once you have filled in these lines. Completing these steps helps to protect your privacy. Once the IRS discloses your tax transcript to the third party listed on line 5, the IRS has no control over what the third party does with the information. If you would like to limit the third party's authority to disclose your transcript information, you can specify this limitation in your written agreement with the third party.

6 Transcript requested. Enter the tax form number here (1040, 1065, 1120, etc.) and check the appropriate box below. Enter only one tax form number per request. ▶ _____

a Return Transcript, which includes most of the line items of a tax return as filed with the IRS. A tax return transcript does not reflect changes made to the account after the return is processed. Transcripts are only available for the following returns: Form 1040 series, Form 1065, Form 1120, Form 1120-A, Form 1120-H, Form 1120-L, and Form 1120S. Return transcripts are available for the current year and returns processed during the prior 3 processing years. Most requests will be processed within 10 business days

b Account Transcript, which contains information on the financial status of the account, such as payments made on the account, penalty assessments, and adjustments made by you or the IRS after the return was filed. Return information is limited to items such as tax liability and estimated tax payments. Account transcripts are available for most returns. Most requests will be processed within 10 business days

c Record of Account, which provides the most detailed information as it is a combination of the Return Transcript and the Account Transcript. Available for current year and 3 prior tax years. Most requests will be processed within 10 business days

7 Verification of Nonfiling, which is proof from the IRS that you **did not** file a return for the year. Current year requests are only available after June 15th. There are no availability restrictions on prior year requests. Most requests will be processed within 10 business days

8 Form W-2, Form 1099 series, Form 1098 series, or Form 5498 series transcript. The IRS can provide a transcript that includes data from these information returns. State or local information is not included with the Form W-2 information. The IRS may be able to provide this transcript information for up to 10 years. Information for the current year is generally not available until the year after it is filed with the IRS. For example, W-2 information for 2011, filed in 2012, will likely not be available from the IRS until 2013. If you need W-2 information for retirement purposes, you should contact the Social Security Administration at 1-800-772-1213. Most requests will be processed within 10 business days

Caution: If you need a copy of Form W-2 or Form 1099, you should first contact the payer. To get a copy of the Form W-2 or Form 1099 filed with your return, you must use Form 4506 and request a copy of your return, which includes all attachments.

9 Year or period requested. Enter the ending date of the year or period, using the mm/dd/yyyy format. If you are requesting more than four years or periods, you must attach another Form 4506-T. For requests relating to quarterly tax returns, such as Form 941, you must enter each quarter or tax period separately.

| 12 / 31 / | / / | / / | / /

Caution: Do not sign this form unless all applicable lines have been completed.

Signature of taxpayer(s). I declare that I am either the taxpayer whose name is shown on line 1a or 2a, or a person authorized to obtain the tax information requested. If the request applies to a joint return, at least one spouse must sign. If signed by a corporate officer, 1 percent or more shareholder, partner, managing member, guardian, tax matters partner, executor, receiver, administrator, trustee, or party other than the taxpayer, I certify that I have the authority to execute Form 4506-T on behalf of the taxpayer. **Note:** This form must be received by IRS within 120 days of the signature date.

Signatory attests that he/she has read the attestation clause and upon so reading declares that he/she has the authority to sign the Form 4506-T. See instructions.

Signature (see instructions)	Date
Title (if line 1a above is a corporation, partnership, estate, or trust)	
Spouse's signature	Date

Phone number of taxpayer on line 1a or 2a

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about Form 4506-T and its instructions, go to www.irs.gov/form4506t. Information about any recent developments affecting Form 4506-T (such as legislation enacted after we released it) will be posted on that page.

General Instructions

Caution: Do not sign this form unless all applicable lines have been completed.

Purpose of form. Use Form 4506-T to request tax return information. You can also designate (on line 5) a third party to receive the information. Taxpayers using a tax year beginning in one calendar year and ending in the following year (fiscal tax year) must file Form 4506-T to request a return transcript.

Note: If you are unsure of which type of transcript you need, request the Record of Account, as it provides the most detailed information.

Tip. Use Form 4506, Request for Copy of Tax Return, to request copies of tax returns.

Automated transcript request. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Get a Tax Transcript..." under "Tools" or call 1-800-908-9946.

Where to file. Mail or fax Form 4506-T to the address below for the state you lived in, or the state your business was in, when that return was filed. There are two address charts: one for individual transcripts (Form 1040 series and Form W-2) and one for all other transcripts.

If you are requesting more than one transcript or other product and the chart below shows two different addresses, send your request to the address based on the address of your most recent return.

Chart for individual transcripts (Form 1040 series and Form W-2 and Form 1099)

If you filed an individual return and lived in:	Mail or fax to:
Alabama, Kentucky, Louisiana, Mississippi, Tennessee, Texas, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	Internal Revenue Service RAIVS Team Stop 6716 AUCS Austin, TX 73301 855-587-9604
Alaska, Arizona, Arkansas, California, Colorado, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Utah, Washington, Wisconsin, Wyoming	Internal Revenue Service RAIVS Team Stop 37106 Fresno, CA 93888 855-800-8105
Connecticut, Delaware, District of Columbia, Florida, Georgia, Maine, Maryland, Massachusetts, Missouri, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, West Virginia	Internal Revenue Service RAIVS Team Stop 6705 P-6 Kansas City, MO 64999 855-821-0094

Chart for all other transcripts

If you lived in or your business was in:	Mail or fax to:
Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Hawaii, Idaho, Iowa, Kansas, Louisiana, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	Internal Revenue Service RAIVS Team P.O. Box 9941 Mail Stop 6734 Ogden, UT 84409 855-298-1145
Connecticut, Delaware, District of Columbia, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin	Internal Revenue Service RAIVS Team P.O. Box 145500 Stop 2800 F Cincinnati, OH 45250 855-800-8015

Line 1b. Enter your employer identification number (EIN) if your request relates to a business return. Otherwise, enter the first social security number (SSN) or your individual taxpayer identification number (ITIN) shown on the return. For example, if you are requesting Form 1040 that includes Schedule C (Form 1040), enter your SSN.

Line 3. Enter your current address. If you use a P.O. box, include it on this line.

Line 4. Enter the address shown on the last return filed if different from the address entered on line 3.

Note: If the addresses on lines 3 and 4 are different and you have not changed your address with the IRS, file Form 8822, Change of Address. For a business address, file Form 8822-B, Change of Address or Responsible Party — Business.

Line 6. Enter only one tax form number per request.

Signature and date. Form 4506-T must be signed and dated by the taxpayer listed on line 1a or 2a. The IRS must receive Form 4506-T within 120 days of the date signed by the taxpayer or it will be rejected. Ensure that all applicable lines are completed before signing.

 You must check the box in the signature area to acknowledge you have the authority to sign and request the information. The form will not be processed and returned to you if the box is unchecked.

Individuals. Transcripts of jointly filed tax returns may be furnished to either spouse. Only one signature is required. Sign Form 4506-T exactly as your name appeared on the original return. If you changed your name, also sign your current name.

Corporations. Generally, Form 4506-T can be signed by: (1) an officer having legal authority to bind the corporation, (2) any person designated by the board of directors or other governing body, or (3) any officer or employee on written request by any principal officer and attested to by the secretary or other officer. A bona fide shareholder of record owning 1 percent or more of the outstanding stock of the corporation may submit a Form 4506-T but must provide documentation to support the requester's right to receive the information.

Partnerships. Generally, Form 4506-T can be signed by any person who was a member of the partnership during any part of the tax period requested on line 9.

All others. See section 6103(e) if the taxpayer has died, is insolvent, is a dissolved corporation, or if a trustee, guardian, executor, receiver, or administrator is acting for the taxpayer.

Note: If you are Heir at law, Next of kin, or Beneficiary you must be able to establish a material interest in the estate or trust.

Documentation. For entities other than individuals, you must attach the authorization document. For example, this could be the letter from the principal officer authorizing an employee of the corporation or the letters testamentary authorizing an individual to act for an estate.

Signature by a representative. A representative can sign Form 4506-T for a taxpayer only if the taxpayer has specifically delegated this authority to the representative on Form 2848, line 5. The representative must attach Form 2848 showing the delegation to Form 4506-T.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to establish your right to gain access to the requested tax information under the Internal Revenue Code. We need this information to properly identify the tax information and respond to your request. You are not required to request any transcript; if you do request a transcript, sections 6103 and 6109 and their regulations require you to provide this information, including your SSN or EIN. If you do not provide this information, we may not be able to process your request. Providing false or fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file Form 4506-T will vary depending on individual circumstances. The estimated average time is: **Learning about the law or the form**, 10 min.; **Preparing the form**, 12 min.; and **Copying, assembling, and sending the form to the IRS**, 20 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making Form 4506-T simpler, we would be happy to hear from you. You can write to:

Internal Revenue Service
Tax Forms and Publications Division
1111 Constitution Ave. NW, IR-6526
Washington, DC 20224

Do not send the form to this address. Instead, see *Where to file* on this page.

Exh: 6.75

Request for Transcript of Tax Return

OMB No. 1545-1872

- ▶ **Do not sign this form unless all applicable lines have been completed.**
- ▶ **Request may be rejected if the form is incomplete or illegible.**
- ▶ **For more information about Form 4506-T, visit www.irs.gov/form4506t.**

Tip. Use Form 4506-T to order a transcript or other return information free of charge. See the product list below. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Get a Tax Transcript..." under "Tools" or call 1-800-908-9946. If you need a copy of your return, use **Form 4506, Request for Copy of Tax Return**. There is a fee to get a copy of your return.

1a Name shown on tax return. If a joint return, enter the name shown first.	1b First social security number on tax return, individual taxpayer identification number, or employer identification number (see instructions)
2a If a joint return, enter spouse's name shown on tax return.	2b Second social security number or individual taxpayer identification number if joint tax return
3 Current name, address (including apt., room, or suite no.), city, state, and ZIP code (see instructions)	
4 Previous address shown on the last return filed if different from line 3 (see instructions)	
5 If the transcript or tax information is to be mailed to a third party (such as a mortgage company), enter the third party's name, address, and telephone number.	
The Institute of Beauty and Wellness, 327 East Saint Paul Avenue, Milwaukee ,WI 53202 414-319-7581	

Caution: If the tax transcript is being mailed to a third party, ensure that you have filled in lines 6 through 9 before signing. Sign and date the form once you have filled in these lines. Completing these steps helps to protect your privacy. Once the IRS discloses your tax transcript to the third party listed on line 5, the IRS has no control over what the third party does with the information. If you would like to limit the third party's authority to disclose your transcript information, you can specify this limitation in your written agreement with the third party.

6 Transcript requested. Enter the tax form number here (1040, 1065, 1120, etc.) and check the appropriate box below. Enter only one tax form number per request. ▶ _____

a Return Transcript, which includes most of the line items of a tax return as filed with the IRS. A tax return transcript does not reflect changes made to the account after the return is processed. Transcripts are only available for the following returns: Form 1040 series, Form 1065, Form 1120, Form 1120-A, Form 1120-H, Form 1120-L, and Form 1120S. Return transcripts are available for the current year and returns processed during the prior 3 processing years. Most requests will be processed within 10 business days

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7 Verification of Nonfiling, which is proof from the IRS that you **did not** file a return for the year. Current year requests are only available after June 15th. There are no availability restrictions on prior year requests. Most requests will be processed within 10 business days

8 Form W-2, Form 1099 series, Form 1098 series, or Form 5498 series transcript. The IRS can provide a transcript that includes data from these information returns. State or local information is not included with the Form W-2 information. The IRS may be able to provide this transcript information for up to 10 years. Information for the current year is generally not available until the year after it is filed with the IRS. For example, W-2 information for 2011, filed in 2012, will likely not be available from the IRS until 2013. If you need W-2 information for retirement purposes, you should contact the Social Security Administration at 1-800-772-1213. Most requests will be processed within 10 business days

Caution: If you need a copy of Form W-2 or Form 1099, you should first contact the payer. To get a copy of the Form W-2 or Form 1099 filed with your return, you must use Form 4506 and request a copy of your return, which includes all attachments.

9 Year or period requested. Enter the ending date of the year or period, using the mm/dd/yyyy format. If you are requesting more than four years or periods, you must attach another Form 4506-T. For requests relating to quarterly tax returns, such as Form 941, you must enter each quarter or tax period separately.

| 12 / 31 / | / / | / / | / / |

Caution: Do not sign this form unless all applicable lines have been completed.

Signature of taxpayer(s). I declare that I am either the taxpayer whose name is shown on line 1a or 2a, or a person authorized to obtain the tax information requested. If the request applies to a joint return, at least one spouse must sign. If signed by a corporate officer, 1 percent or more shareholder, partner, managing member, guardian, tax matters partner, executor, receiver, administrator, trustee, or party other than the taxpayer, I certify that I have the authority to execute Form 4506-T on behalf of the taxpayer. **Note:** This form must be received by IRS within 120 days of the signature date.

Signatory attests that he/she has read the attestation clause and upon so reading declares that he/she has the authority to sign the Form 4506-T. See instructions.

Phone number of taxpayer on line 1a or 2a

Signature (see instructions)	Date
Title (if line 1a above is a corporation, partnership, estate, or trust)	
Spouse's signature	Date

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about Form 4506-T and its instructions, go to www.irs.gov/form4506t. Information about any recent developments affecting Form 4506-T (such as legislation enacted after we released it) will be posted on that page.

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Tip. Use Form 4506, Request for Copy of Tax Return, to request copies of tax returns.

Automated transcript request. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Get a Tax Transcript..." under "Tools" or call 1-800-908-9946.

Where to file. Mail or fax Form 4506-T to the address below for the state you lived in, or the state your business was in, when that return was filed. There are two address charts: one for individual transcripts (Form 1040 series and Form W-2) and one for all other transcripts.

If you are requesting more than one transcript or other product and the chart below shows two different addresses, send your request to the address based on the address of your most recent return.

Chart for individual transcripts (Form 1040 series and Form W-2 and Form 1099)

If you filed an individual return and lived in:	Mail or fax to:
Alabama, Kentucky, Louisiana, Mississippi, Tennessee, Texas, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	Internal Revenue Service RAIVS Team Stop 6716 AUSC Austin, TX 73301 855-587-9604
Alaska, Arizona, Arkansas, California, Colorado, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Utah, Washington, Wisconsin, Wyoming	Internal Revenue Service RAIVS Team Stop 37106 Fresno, CA 93888 855-800-8105
Connecticut, Delaware, District of Columbia, Florida, Georgia, Maine, Maryland, Massachusetts, Missouri, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, West Virginia	Internal Revenue Service RAIVS Team Stop 6705 P-6 Kansas City, MO 64999 855-821-0094

Chart for all other transcripts

If you lived in or your business was in:	Mail or fax to:
Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Hawaii, Idaho, Iowa, Kansas, Louisiana, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	Internal Revenue Service RAIVS Team P.O. Box 9941 Mail Stop 6734 Ogden, UT 84409 855-298-1145
Connecticut, Delaware, District of Columbia, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin	Internal Revenue Service RAIVS Team P.O. Box 145500 Stop 2800 F Cincinnati, OH 45250 855-800-8015

Line 1b. Enter your employer identification number (EIN) if your request relates to a business return. Otherwise, enter the first social security number (SSN) or your individual taxpayer identification number (ITIN) shown on the return. For example, if you are requesting Form 1040 that includes Schedule C (Form 1040), enter your SSN.

Line 3. Enter your current address. If you use a P.O. box, include it on this line.

Line 4. Enter the address shown on the last return filed if different from the address entered on line 3.

Note: If the addresses on lines 3 and 4 are different and you have not changed your address with the IRS, file Form 8822, Change of Address. For a business address, file Form 8822-B, Change of Address or Responsible Party — Business.

Line 6. Enter only one tax form number per request.

Signature and date. Form 4506-T must be signed and dated by the taxpayer listed on line 1a or 2a. The IRS must receive Form 4506-T within 120 days of the date signed by the taxpayer or it will be rejected. Ensure that all applicable lines are completed before signing.

CAUTION You must check the box in the signature area to acknowledge you have the authority to sign and request the information. The form will not be processed and returned to you if the box is unchecked.

Individuals. Transcripts of jointly filed tax returns may be furnished to either spouse. Only one signature is required. Sign Form 4506-T exactly as your name appeared on the original return. If you changed your name, also sign your current name.

Corporations. Generally, Form 4506-T can be signed by: (1) an officer having legal authority to bind the corporation, (2) any person designated by the board of directors or other governing body, or (3) any officer or employee on written request by any principal officer and attested to by the secretary or other officer. A bona fide shareholder of record owning 1 percent or more of the outstanding stock of the corporation may submit a Form 4506-T but must provide documentation to support the requester's right to receive the information.

Partnerships. Generally, Form 4506-T can be signed by any person who was a member of the partnership during any part of the tax period requested on line 9.

All others. See section 6103(e) if the taxpayer has died, is insolvent, is a dissolved corporation, or if a trustee, guardian, executor, receiver, or administrator is acting for the taxpayer.

Note: If you are Heir at law, Next of kin, or Beneficiary you must be able to establish a material interest in the estate or trust.

Documentation. For entities other than individuals, you must attach the authorization document. For example, this could be the letter from the principal officer authorizing an employee of the corporation or the letters testamentary authorizing an individual to act for an estate.

Signature by a representative. A representative can sign Form 4506-T for a taxpayer only if the taxpayer has specifically delegated this authority to the representative on Form 2848, line 5. The representative must attach Form 2848 showing the delegation to Form 4506-T.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to establish your right to gain access to the requested tax information under the Internal Revenue Code. We need this information to properly identify the tax information and respond to your request. You are not required to request any transcript; if you do request a transcript, sections 6103 and 6109 and their regulations require you to provide this information, including your SSN or EIN. If you do not provide this information, we may not be able to process your request. Providing false or fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file Form 4506-T will vary depending on individual circumstances. The estimated average time is: **Learning about the law or the form**, 10 min.; **Preparing the form**, 12 min.; and **Copying, assembling, and sending the form to the IRS**, 20 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making Form 4506-T simpler, we would be happy to hear from you. You can write to:

Internal Revenue Service
Tax Forms and Publications Division
1111 Constitution Ave. NW, IR-6526
Washington, DC 20224

Do not send the form to this address. Instead, see *Where to file* on this page.

Exhibit G

The Institute of Beauty and Wellness/Aveda Institute Madison Cosmetology Tuition and Estimated Financial Aid Summary/Award Letter

~~CONFIDENTIAL~~

Total Tuition (Tuition and Kit price including applicable tax) \$20,425.00

		Gross Amount Borrowed	Estimated Disbursement Date	Payment Period
Federal Direct Unsubsidized Loan - 2017-18 FAFSA	\$2,721.00	\$2,750.00	3/12/2018	0-450 Hours
Federal Direct Unsubsidized Loan - 2017-18 FAFSA	\$2,721.00	\$2,750.00	5/27/2018	450-900 Hours
Federal Direct Unsubsidized Loan - 2018-19 FAFSA	\$2,500.00	\$2,527.00	9/12/2018	900-1250 Hours
Federal Direct Unsubsidized Loan - 2018-19 FAFSA	\$2,501.00	\$2,528.00	12/12/2018	1250-1600 Hours

Total Estimated Federal Financial Aid \$10,443.00 \$10,555.00

Remainnig Balance owed to IBW \$9,982.00

Acceptance Statements

- I accept the financial aid offered by the school.
- I understand that any aid notated as a loan will have to be repaid based on the terms of my Master Promissory Note.
- I understand that any aid notated as a grant is gift aid and does not require repayment.
- I understand that I have 14 days to cancel all or part of my loans after being notified of a disbursement.
- I understand that, if I choose to accept less than full loan eligibility, I may request an increase of my loans at any time prior to the end of the loan period.

Remaining Balance

1. Parent apply for PLUS Loan at www.studentloans.gov
2. PLUS Loan denial increases unsubsidized loan eligibility by \$7,111 - Gross Amount Borrowed
3. Out of pocket - Down Payment of \$2,100 due before school and 10 monthly payments of \$778.20 a month

Please note: Tuition must be paid in full at least three weeks prior to scheduled graduation. A monthly invoice will be mailed to your home address one week before the 1st of each month. Credit cards are accepted with a 3% credit card fee.

Please make your tuition payment at the school's Retail Desk.

Student Signature: _____

Date: _____

Financial Aid Administrator: Gregory Mathews

Date: _____

Treatment Of Title IV Funds When A Student Withdraws From A Clock-Hour Program

Student's Name Social Security Number
 Date form completed Date of school's determination that student withdrew
 Period used for calculation (check one) Payment period Period of enrollment

Monetary amounts should be in dollars and cents (rounded to the nearest penny).
 When calculating percentages, round to three decimal places. (For example, .4486 = .449, or 44.9%)

STEP 1: Student's Title IV Aid Information

Title IV Grant Programs	Amount Disbursed	Amount that Could Have Been Disbursed	
1. Pell Grant	<input type="text"/>	<input type="text"/>	
2. FSEOG	<input type="text"/>	<input type="text"/>	
3. TEACH Grant	<input type="text"/>	<input type="text"/>	
4. Iraq and Afghanistan Service Grant	<input type="text"/>	<input type="text"/>	
	A. 0.00 Subtotal	C. 0.00 Subtotal	E. Total Title IV aid disbursed for the period. A. 0.00 + B. \$2,721.00 = E. \$ 2,721.00 .
Title IV Loan Programs	Net Amount Disbursed	Net Amount that Could Have Been Disbursed	
5. Unsubsidized Direct Loan	<input type="text" value="\$2,721.00"/>	<input type="text"/>	
6. Subsidized Direct Loan	<input type="text"/>	<input type="text"/>	
7. Perkins Loan	<input type="text"/>	<input type="text"/>	
8. Direct Grad PLUS Loan	<input type="text"/>	<input type="text"/>	
9. Direct Parent PLUS Loan	<input type="text"/>	<input type="text"/>	
	B. \$2,721.00 Subtotal	D. 0.00 Subtotal	F. Total Title IV grant aid disbursed and that could have been disbursed for the period. A. 0.00 + C. 0.00 = F. \$ 0.00 . G. Total Title IV aid disbursed and that could have been disbursed for the period. A. \$0.00 B. \$2,721.00 C. \$0.00 + D. \$0.00 = G. \$ 2,721.00 .

STEP 2: Percentage of Title IV Aid Earned

Withdrawal date

H. Determine the percentage of the period completed:
 Divide the clock hours scheduled to have been completed as of the withdrawal date in the period by the total clock hours in the period.

÷ =
Hours scheduled to complete Total hours in period

▶ If this percentage is greater than 60%, enter 100% in Box H and proceed to Step 3.
 ▶ If this percentage is less than or equal to 60%, enter that percentage in Box H, and proceed to Step 3. **H. 100.0 %**

STEP 3: Amount of Title IV Aid Earned by the Student

Multiply the percentage of Title IV aid earned (Box H) by the Total Title IV aid disbursed and that could have been disbursed for the period (Box G).

X = **I. \$ 2,721.00 .**
Box H Box G

STEP 4: Title IV Aid to be Disbursed or Returned

- ▶ If the amount in Box I is greater than the amount in Box E, go to Item J (Post-withdrawal disbursement).
- ▶ If the amount in Box I is less than the amount in Box E, go to Title IV aid to be returned (Item K).
- ▶ If the amounts in Box I and Box E are equal, **STOP**. No further action is necessary.

J. Post-withdrawal disbursement
 From the Amount of Title IV aid earned by the student (Box I) subtract the Total Title IV aid disbursed for the period (Box E). This is the amount of the post-withdrawal disbursement.

- = **J. \$.**
Box I Box E

If there's an entry for "J." **Stop here** and enter the amount in Box 1 on Page 3 (Post-withdrawal disbursement tracking sheet).

K. Title IV aid to be returned
 From the Total Title IV aid disbursed for the period (Box E) subtract the Amount of Title IV aid earned by the student (Box I). This is the amount of Title IV aid that must be returned.

- = **K. \$.**
Box E Box I

Student's Name

Social Security Number

STEP 5: Amount of Unearned Title IV Aid Due from the School

L. Institutional charges for the period

Tuition	<input type="text"/>
Room	<input type="text"/>
Board	<input type="text"/>
Other	<input type="text"/>
Other	<input type="text"/>
Other	<input type="text"/>

Total Institutional Charges (Add all the charges together) = **L.\$**

M. Percentage of unearned Title IV aid

100% - % = **M.** %

Box H

N. Amount of unearned charges

Multiply institutional charges for the period (Box L) by the Percentage of unearned Title IV aid (Box M).

X % = **N.\$**

Box L Box M

O. Amount for school to return

Compare the amount of Title IV aid to be returned (Box K) to Amount of unearned charges (Box N), and enter the lesser amount.

O.\$

STEP 6: Return of Funds by the School

The school must return the unearned aid for which the school is responsible (Box O) by repaying funds to the following sources, in order, up to the total net amount disbursed from each source.

Title IV Programs

Amount for School to Return

1. Unsubsidized Direct Loan	<input type="text"/>
2. Subsidized Direct Loan	<input type="text"/>
3. Perkins Loan	<input type="text"/>
4. Direct Graduate PLUS Loan	<input type="text"/>
5. Direct Parent PLUS Loan	<input type="text"/>

Total loans the school must return = **P.\$**

6. Pell Grant	<input type="text"/>
7. FSEOG	<input type="text"/>
8. TEACH Grant	<input type="text"/>
9. Iraq and Afghanistan Service Grant	<input type="text"/>
	<input type="text"/>

STEP 7: Initial Amount of Unearned Title IV Aid Due from the Student

From the amount of Title IV aid to be returned (Box K) subtract the Amount for the school to return (Box O).

- = **Q.\$**

Box K Box O

▶ If Box Q is ≤ zero, **STOP**. If greater than zero, go to Step 8.

STEP 8: Repayment of the Student's loans

From the Net loans disbursed to the student (Box B) subtract the Total loans the school must return (Box P) to find the amount of Title IV loans the student is still responsible for repaying (Box R).

These loans consist of loans the student has earned, or unearned loan funds the school is not responsible for repaying. They are repaid to the loan holders according to the terms of the borrower's promissory note.

- = **R.\$**

Box B Box P

▶ If Box Q is less than or equal to Box R, **STOP**. The only action a school must take is to notify the holders of the loans of the student's withdrawal date.

▶ If Box Q is greater than Box R, proceed to Step 9.

STEP 9: Grant Funds to be Returned

S. Initial amount of Title IV grants for student to return

From the Initial amount of unearned Title IV aid due from the student (Box Q) subtract the amount of loans to be repaid by the student (Box R).

- = **S.**

Box Q Box R

T. Amount of Title IV grant protection

Multiply the total of Title IV grant aid that was disbursed and that could have been disbursed for the period (Box F) by 50%.

X **50%** = **T.**

Box F

U. Title IV grant funds for student to return

From the Initial amount of Title IV grants for student to return (Box S) subtract the Amount of Title IV grant protection (Box T).

- = **U.**

Box S Box T

▶ If Box U is less than or equal to zero, **STOP**. If not, go to Step 10.

STEP 10: Return of Grant Funds by the Student

Except as noted below, the student must return the unearned grant funds for which he or she is responsible (Box U). The grant funds returned by the student are applied in order as indicated, up to the amount disbursed from that grant program minus any grant funds the school is responsible for returning to that program in Step 6.

Note that the student is not responsible for returning funds to any program to which the student owes \$50.00 or less.

Title IV Grant Programs

Amount To Return

1. Pell Grant	<input type="text"/>
2. FSEOG	<input type="text"/>
3. TEACH Grant	<input type="text"/>
4. Iraq and Afghanistan Service Grant	<input type="text"/>
	<input type="text"/>

THE INSTITUTE OF BEAUTY AND WELLNESS
WITHDRAWAL RECORD AND SETTLEMENT CALCULATION WORKSHEET

Student James Franklin Date of Refund 11/1/2016
 Address 1234 North Avenue City, State, Zip Milwaukee, WI 53211
 Phone 414-234-5678 E-Mail jamesfranklin@gmail.com
 Course Cosmetology Hours Contracted 1600
 Start Date 9/6/2016 Last Day Attended 10/29/2016
 Hours Clocked 220.00 Hours Elapsed 276.00
 Percent Program Elapsed 17.25% **50% or More Elapsed:** Yes No
 Date of Withdrawal Determination 11/1/20216
 Reason for Withdrawal Other/Misc

CONTRACT COSTS

Registration Fee: \$ _____
 Tuition: \$ 17,500.00
 Books/Kit: \$ 2,200.00
 Misc./Other: \$ _____
 TOTAL COSTS: \$ 19,700.00

Percentage of Enrollment Time		Maximum Percentage of Total Cost of Course of Instruction May Be Charged
Greater Than	Less Than or Equal to	
0%	5%	20%
5%	10%	30%
10%	15%	40%
15%	25%	45%
25%	50%	70%
50%	100%	100%

The Institute of Beauty and Wellness follows the State of Wisconsin's Administrative Code Refund Standards (SPS 62.07) as its refund policy.

ACCOUNT INFORMATION

AMOUNT RECEIVED BY SCHOOL*:

Cash: \$ 2,200.00
 Loans: \$ 2,721.00
 Pell: \$ 0.00
 Total Paid: \$ 4,921.00

AMOUNT EARNED:

Tuition X % Earned in Program: \$ 8,865.00
 Registration Fee: \$ _____
 Books/Kit/Unreturned Property: \$ _____
 W/D Fee/Other: \$ _____
 Total Earned: \$ 8,865.00

AMOUNT REFUNDED (If applicable):

Total Paid to School \$ _____
 Total Earned by School \$- _____
 Total Refund Due = \$ _____

AMOUNT OWED TO SCHOOL:

Total Earned by School: \$ 8,865.00
 Total Paid to School: \$- 4,921.00
 Total Owed to School = \$ 3,944.00

COMMENTS:

*NOTE: Hours elapsed means the time elapsed between the start of the student's attendance until the student's last day of physical attendance, divided by the total number of class days required to complete the course of instruction. Consequently, our refund policy is calculated based upon hours scheduled to complete from the last date of attendance, and not actual hours completed from last date of attendance.

Please note: no Federal Financial Aid had to be returned to the U.S. Department of Education

Treatment Of Title IV Funds When A Student Withdraws From A Clock-Hour Program

Student's Name	Mary Smith	Social Security Number	888-88-8888
Date form completed	10 / 25 / 2016	Date of school's determination that student withdrew	10 / 24 / 2016
Period used for calculation (check one)	<input checked="" type="checkbox"/> Payment period	<input type="checkbox"/> Period of enrollment	

Monetary amounts should be in dollars and cents (rounded to the nearest penny).
When calculating percentages, round to three decimal places. (For example, .4486 = .449, or 44.9%)

STEP 1: Student's Title IV Aid Information

Title IV Grant Programs	Amount Disbursed	Amount that Could Have Been Disbursed	
1. Pell Grant			E. Total Title IV aid disbursed for the period. A. 0.00 + B. 2,722.00 = E. \$ 2,722.00
2. FSEOG			
3. TEACH Grant			
4. Iraq and Afghanistan Service Grant			
A. 0.00 Subtotal		C. 0.00 Subtotal	
Title IV Loan Programs	Net Amount Disbursed	Net Amount that Could Have Been Disbursed	
5. Unsubsidized Direct Loan	\$990.00		F. Total Title IV grant aid disbursed and that could have been disbursed for the period. A. 0.00 + C. 0.00 = F. \$ 0.00
6. Subsidized Direct Loan	\$1,732.00		
7. Perkins Loan			
8. Direct Grad PLUS Loan			
9. Direct Parent PLUS Loan			
B. 2,722.00 Subtotal		D. 0.00 Subtotal	
		G. Total Title IV aid disbursed and that could have been disbursed for the period. A. 0.00 B. \$2,722.00 C. 0.00 + D. 0.00 = G. \$ 2,722.00	

STEP 2: Percentage of Title IV Aid Earned

Withdrawal date: 10 / 21 / 2016

H. Determine the percentage of the period completed:
Divide the clock hours scheduled to have been completed as of the withdrawal date in the period by the total clock hours in the period.

235 ÷ 450 = 52.2 %

Hours scheduled to complete: 235
Total hours in period: 450

► If this percentage is greater than 60%, enter 100% in Box H and proceed to Step 3.
► If this percentage is less than or equal to 60%, enter that percentage in Box H, and proceed to Step 3.

H. 52.2 %

STEP 3: Amount of Title IV Aid Earned by the Student

Multiply the percentage of Title IV aid earned (Box H) by the Total Title IV aid disbursed and that could have been disbursed for the period (Box G).

52.2 % x \$2,722.00 = **I. \$ 1,420.88**

Box H: 52.2 % Box G: \$2,722.00

STEP 4: Title IV Aid to be Disbursed or Returned

- If the amount in Box I is greater than the amount in Box E, go to Item J (Post-withdrawal disbursement).
- If the amount in Box I is less than the amount in Box E, go to Title IV aid to be returned (Item K).
- If the amounts in Box I and Box E are equal, **STOP**. No further action is necessary.

J. Post-withdrawal disbursement
From the Amount of Title IV aid earned by the student (Box I) subtract the Total Title IV aid disbursed for the period (Box E). This is the amount of the post-withdrawal disbursement.

Box I: \$1,420.88 Box E: \$2,722.00
J. \$ 1,301.12

If there's an entry for "J," **Stop here** and enter the amount in Box 1 on Page 3 (Post-withdrawal disbursement tracking sheet).

K. Title IV aid to be returned
From the Total Title IV aid disbursed for the period (Box E) subtract the Amount of Title IV aid earned by the student (Box I). This is the amount of Title IV aid that must be returned.

Box E: \$2,722.00 Box I: \$1,420.88
K. \$ 1,301.12

Student's Name

Social Security Number

STEP 5: Amount of Unearned Title IV Aid Due from the School

L. Institutional charges for the period

Tuition	\$4,922.00
Room	
Board	
Other	\$2,200.00
Other	
Other	

Total Institutional Charges (Add all the charges together) = **L.\$ 7,122.00**

M. Percentage of unearned Title IV aid

100% - % = **M.** %

Box H

N. Amount of unearned charges

Multiply institutional charges for the period (Box L) by the Percentage of unearned Title IV aid (Box M).

X % = **N.\$ 3,404.32**

Box L Box M

O. Amount for school to return

Compare the amount of Title IV aid to be returned (Box K) to Amount of unearned charges (Box N), and enter the lesser amount.

O.\$ 1,301.12

STEP 6: Return of Funds by the School

The school must return the unearned aid for which the school is responsible (Box O) by repaying funds to the following sources, in order, up to the total net amount disbursed from each source.

Title IV Programs	Amount for School to Return
1. Unsubsidized Direct Loan	\$990.00
2. Subsidized Direct Loan	\$311.12
3. Perkins Loan	
4. Direct Graduate PLUS Loan	
5. Direct Parent PLUS Loan	
Total loans the school must return = P.\$ 1,301.12	
6. Pell Grant	
7. FSEOG	
8. TEACH Grant	
9. Iraq and Afghanistan Service Grant	

STEP 7: Initial Amount of Unearned Title IV Aid Due from the Student

From the amount of Title IV aid to be returned (Box K) subtract the Amount for the school to return (Box O).

- = **Q.\$**

Box K Box O

▶ If Box Q is ≤ zero, **STOP**. If greater than zero, go to Step 8.

STEP 8: Repayment of the Student's loans

From the Net loans disbursed to the student (Box B) subtract the Total loans the school must return (Box P) to find the amount of Title IV loans the student is still responsible for repaying (Box R).

These loans consist of loans the student has earned, or unearned loan funds the school is not responsible for repaying. They are repaid to the loan holders according to the terms of the borrower's promissory note.

- = **R.\$**

Box B Box P

▶ If Box Q is less than or equal to Box R, **STOP**. The only action a school must take is to notify the holders of the loans of the student's withdrawal date.

▶ If Box Q is greater than Box R, proceed to Step 9.

STEP 9: Grant Funds to be Returned

S. Initial amount of Title IV grants for student to return

From the Initial amount of unearned Title IV aid due from the student (Box Q) subtract the amount of loans to be repaid by the student (Box R).

- = **S.**

Box Q Box R

T. Amount of Title IV grant protection

Multiply the total of Title IV grant aid that was disbursed and that could have been disbursed for the period (Box F) by 50%.

X = **T.**

Box F

U. Title IV grant funds for student to return

From the Initial amount of Title IV grants for student to return (Box S) subtract the Amount of Title IV grant protection (Box T).

- = **U.**

Box S Box T

▶ If Box U is less than or equal to zero, **STOP**. If not, go to Step 10.

STEP 10: Return of Grant Funds by the Student

Except as noted below, the student must return the unearned grant funds for which he or she is responsible (Box U). The grant funds returned by the student are applied in order as indicated, up to the amount disbursed from that grant program minus any grant funds the school is responsible for returning to that program in Step 6.

Note that the student is not responsible for returning funds to any program to which the student owes \$50.00 or less.

Title IV Grant Programs	Amount To Return
1. Pell Grant	
2. FSEOG	
3. TEACH Grant	
4. Iraq and Afghanistan Service Grant	

THE INSTITUTE OF BEAUTY AND WELLNESS
WITHDRAWAL RECORD AND SETTLEMENT CALCULATION WORKSHEET

Student Mary Smith Date of Refund 10/25/2016
 Address 4567 North Avenue City, State, Zip Milwaukee, WI 53211
 Phone 414-345-6789 E-Mail marysmith@yahoo.com
 Course Cosmetology Hours Contracted 1600
 Start Date 9/6/2016 Last Day Attended 10/21/2016
 Hours Clocked 210.00 Hours Elapsed 235.00
 Percent Program Elapsed 14.69% **50% or More Elapsed:** Yes No
 Date of Withdrawal Determination 10/24/2016
 Reason for Withdrawal Other/Misc

CONTRACT COSTS

Registration Fee: \$ _____
 Tuition: \$ 17,500.00
 Books/Kit: \$ 2,200.00
 Misc./Other: \$ _____
TOTAL COSTS: \$ 19,700.00

Percentage of Enrollment Time		Maximum Percentage of Total Cost of Course of Instruction May Be Charged
Greater Than	Less Than or Equal to	
0%	5%	20%
5%	10%	30%
10%	15%	40%
15%	25%	45%
25%	50%	70%
50%	100%	100%

The Institute of Beauty and Wellness follows the State of Wisconsin's Administrative Code Refund Standards (SPS 62.07) as its refund policy.

ACCOUNT INFORMATION

AMOUNT RECEIVED BY SCHOOL*:

Cash: \$ 2,200.00
 Loans: \$ 1,421.00
 Pell: \$ 0.00
 Total Paid: \$ 3,621.00

AMOUNT EARNED:

Tuition X % Earned in Program: \$ 7,880.00
 Registration Fee: \$ _____
 Books/Kit/Unreturned Property: \$ _____
 W/D Fee/Other: \$ _____
 Total Earned: \$ 7,880.00

AMOUNT REFUNDED (If applicable):

Total Paid to School \$ _____
 Total Earned by School \$- _____
 Total Refund Due = \$ _____

AMOUNT OWED TO SCHOOL:

Total Earned by School: \$ 7,880.00
 Total Paid to School: \$- 3,621.00
 Total Owed to School = \$ 4,259.00

COMMENTS:

*NOTE: Hours elapsed means the time elapsed between the start of the student's attendance until the student's last day of physical attendance, divided by the total number of class days required to complete the course of instruction. Consequently, our refund policy is calculated based upon hours scheduled to complete from the last date of attendance, and not actual hours completed from last date of attendance.

The Institute of Beauty and Wellness was required to return \$1,301 in Federal Direct Loans to the U.S. Department of Education and cancel all future scheduled Federal Financial Aid Disbursements.